

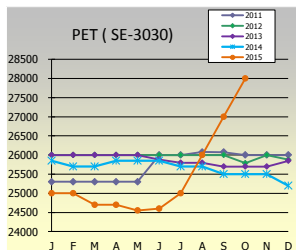
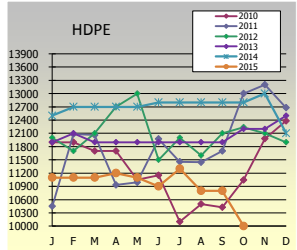
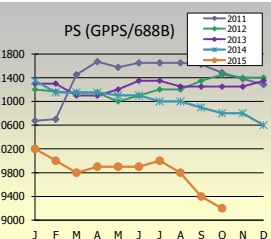
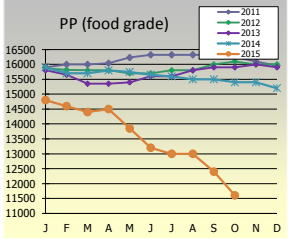
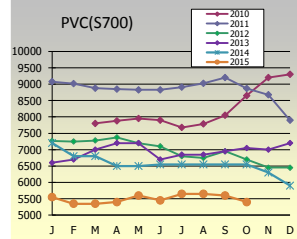
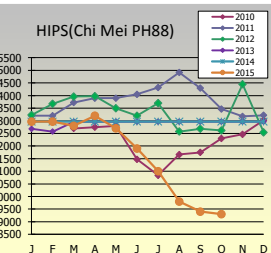
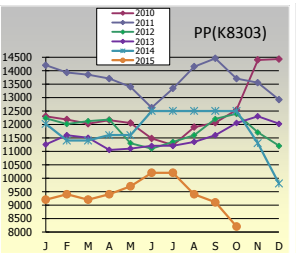
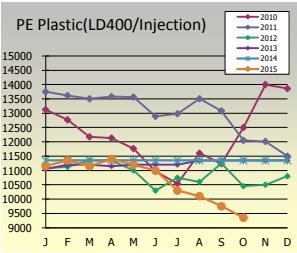
| CATEGORY          | MATERIAL OR TYPE                             | 1 MONTH CHANGE |   | 3 MONTH CHANGE |   | 6 MONTH CHANGE |   | 12 MONTH CHANGE |   |
|-------------------|----------------------------------------------|----------------|---|----------------|---|----------------|---|-----------------|---|
| COMMODITY PRICES  |                                              |                |   |                |   |                |   |                 |   |
| GENERAL PLASTICS  | General Purpose PP (K8303)                   | -9.89%         | ▼ | -19.61%        | ▼ | -12.77%        | ▼ | -34.40%         | ▼ |
|                   | Food Grade PP                                | -6.45%         | ▼ | -10.77%        | ▼ | -20.00%        | ▼ | -24.68%         | ▼ |
|                   | General Purpose PS (GPPS/688B)               | -2.13%         | ▼ | -8.00%         | ▼ | -7.07%         | ▼ | -14.81%         | ▼ |
|                   | High Impact PS (Chi Mei PH88)                | -1.06%         | ▼ | -15.45%        | ▼ | -29.55%        | ▼ | -28.27%         | ▼ |
|                   | PE Injection (LD400/Injection)               | -4.10%         | ▼ | -9.22%         | ▼ | -17.98%        | ▼ | -17.62%         | ▼ |
|                   | HDPE                                         | -7.41%         | ▼ | -11.50%        | ▼ | -10.71%        | ▼ | -21.88%         | ▼ |
|                   | PET                                          | 3.70%          | ▲ | 12.00%         | ▲ | 13.36%         | ▲ | 9.80%           | ▲ |
|                   | PVC (S700)                                   | -3.57%         | ▼ | -4.42%         | ▼ | 0.00%          | = | -17.56%         | ▼ |
| ENGINEER PLASTICS | ABS (AC-800)                                 | 0.00%          | = | 0.00%          | = | 0.00%          | = | 0.69%           | ▲ |
|                   | Nylon (PA66)                                 | -3.28%         | ▼ | -7.99%         | ▼ | -12.83%        | ▼ | -14.24%         | ▼ |
|                   | POM (FM090500P)                              | 0.00%          | = | 0.00%          | = | -7.69%         | ▼ | -10.00%         | ▼ |
|                   | PC (L-1250Y)                                 | -3.48%         | ▼ | -7.02%         | ▼ | -7.02%         | ▼ | -8.36%          | ▼ |
|                   | PA6 (1013B)                                  | -3.88%         | ▼ | -6.30%         | ▼ | -10.80%        | ▼ | -12.89%         | ▼ |
| RUBBER            | Rubber Blanket                               | -5.91%         | ▼ | -8.85%         | ▼ | -13.24%        | ▼ | -14.09%         | ▼ |
|                   | Synthetic Rubber                             | -7.41%         | ▼ | -14.53%        | ▼ | -22.36%        | ▼ | -27.38%         | ▼ |
|                   | Tire Rubber (SCR5)                           | -7.41%         | ▼ | -15.54%        | ▼ | -22.31%        | ▼ | -27.07%         | ▼ |
|                   | Latex                                        | -3.41%         | ▼ | -11.23%        | ▼ | -13.44%        | ▼ | -14.96%         | ▼ |
| STEEL & IRON      | Cold Roll Steel Sheet (1mm*1250*2500/ST12)   | -5.45%         | ▼ | -12.75%        | ▼ | -30.29%        | ▼ | -42.35%         | ▼ |
|                   | Cold Rolled Steel Plate-Commercial           | -3.13%         | ▼ | -12.68%        | ▼ | -19.48%        | ▼ | -29.38%         | ▼ |
|                   | Cold Roll Steel Tube (22*1.5)                | -4.44%         | ▼ | -11.03%        | ▼ | -32.11%        | ▼ | -42.02%         | ▼ |
|                   | Hot Roll Steel Sheet ( 3mm*1250*C/Q235)      | -3.85%         | ▼ | -10.31%        | ▼ | -25.93%        | ▼ | -38.65%         | ▼ |
|                   | Hot Rolled Steel Plate-Commercial            | -4.26%         | ▼ | -13.79%        | ▼ | -25.00%        | ▼ | -34.59%         | ▼ |
|                   | Hot Roll Steel Tube (22*1.5)                 | -1.75%         | ▼ | -11.11%        | ▼ | -26.32%        | ▼ | -37.08%         | ▼ |
|                   | Steel Wire (D6.5~10/Q235)                    | -1.49%         | ▼ | -1.00%         | ▼ | -17.50%        | ▼ | -35.71%         | ▼ |
|                   | Pig Iron                                     | -2.70%         | ▼ | -3.74%         | ▼ | -14.29%        | ▼ | -37.93%         | ▼ |
| STAINLESS STEEL   | Stainless Steel Sheet (201)                  | -0.70%         | ▼ | -4.70%         | ▼ | -12.35%        | ▼ | -17.44%         | ▼ |
|                   | Stainless Steel Sheet (304)                  | 0.00%          | = | -9.49%         | ▼ | -10.14%        | ▼ | -12.06%         | ▼ |
|                   | Stainless Steel Tube (304) Frosted (φ76*4-6) | -0.48%         | ▼ | -2.94%         | ▼ | -4.07%         | ▼ | -2.94%          | ▼ |
|                   | Stainless Steel Sheet (410)                  | -1.39%         | ▼ | -1.39%         | ▼ | 2.90%          | ▲ | 12.70%          | ▲ |
|                   | Stainless Steel Sheet (420)                  | -0.58%         | ▼ | -5.56%         | ▼ | -12.37%        | ▼ | -18.27%         | ▼ |
|                   | Stainless Steel Sheet (430)                  | -4.20%         | ▼ | -7.43%         | ▼ | -14.38%        | ▼ | -19.41%         | ▼ |
| ALUMINUM          | Aluminum Ingots (A00)                        | -9.55%         | ▼ | -12.49%        | ▼ | -23.62%        | ▼ | -25.72%         | ▼ |
|                   | Aluminum 1060 (1000*2000*5)                  | -9.99%         | ▼ | -12.46%        | ▼ | -22.09%        | ▼ | -23.65%         | ▼ |
|                   | Aluminum 3003 (1000*2000*5)                  | -8.73%         | ▼ | -10.93%        | ▼ | -18.59%        | ▼ | -21.70%         | ▼ |
|                   | Aluminum 6061 (φ178)                         | -5.94%         | ▼ | -7.21%         | ▼ | -9.76%         | ▼ | -11.51%         | ▼ |
| OTHER METALS      | Zinc Alloy (#3)                              | 1.41%          | ▲ | -6.27%         | ▼ | -4.97%         | ▼ | 0.23%           | ▲ |
|                   | Brass Tube (H62 φ8-90mm)                     | -0.30%         | ▼ | -2.35%         | ▼ | -20.07%        | ▼ | -20.70%         | ▼ |
|                   | Brass Rod (H59 φ 6-55mm)                     | -0.31%         | ▼ | -1.23%         | ▼ | -13.69%        | ▼ | -14.78%         | ▼ |
|                   | Copper (#1)                                  | 1.73%          | ▲ | -0.41%         | ▼ | -12.31%        | ▼ | -19.96%         | ▼ |
|                   | Nickel (#1)                                  | 2.13%          | ▲ | -5.66%         | ▼ | -22.91%        | ▼ | -26.95%         | ▼ |
| WOOD              | MDF*1220*2440*8mm                            | 0.00%          | = | 0.00%          | = | 0.00%          | = | 0.00%           | = |
|                   | Fir                                          | 0.00%          | = | -3.74%         | ▼ | -3.74%         | ▼ | -3.74%          | ▼ |
|                   | White Oak                                    | 0.00%          | = | -1.07%         | ▼ | -1.07%         | ▼ | -1.07%          | ▼ |
|                   | Pine                                         | 0.00%          | = | -2.06%         | ▼ | -2.06%         | ▼ | -2.06%          | ▼ |

| CATEGORY                                                                                                                                             | MATERIAL OR TYPE                                    | 1 MONTH CHANGE  |   | 3 MONTH CHANGE  |   | 6 MONTH CHANGE |   | 12 MONTH CHANGE |   |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------------|---|-----------------|---|----------------|---|-----------------|---|
| PAPER                                                                                                                                                | Kraft (80g)                                         | 0.00%           | = | 0.00%           | = | 5.00%          | ▲ | 5.88%           | ▲ |
|                                                                                                                                                      | Corrugated (140g A Grade)                           | 0.00%           | = | 0.00%           | = | 0.00%          | = | -1.72%          | ▼ |
|                                                                                                                                                      | White Cardboard (250g)                              | 0.00%           | = | -1.61%          | ▼ | 1.67%          | ▲ | -0.81%          | ▼ |
|                                                                                                                                                      | Gray Cardbord (250g)                                | 0.00%           | = | -2.13%          | ▼ | 6.98%          | ▲ | 3.37%           | ▲ |
|                                                                                                                                                      | Art Paper (157g)                                    | 0.00%           | = | 0.00%           | = | -1.79%         | ▼ | -1.79%          | ▼ |
| TEXTILE FABRICS                                                                                                                                      | Cotton (129)                                        | -0.58%          | ▼ | -1.33%          | ▼ | -2.60%         | ▼ | -9.63%          | ▼ |
|                                                                                                                                                      | 100% Cotton Fabric                                  | 0.00%           | = | 0.00%           | = | 0.00%          | = | -0.96%          | ▼ |
|                                                                                                                                                      | 100% Polyester Fabric                               | 0.00%           | = | 0.00%           | = | -0.89%         | ▼ | -3.04%          | ▼ |
|                                                                                                                                                      | T/C Fabric                                          | 0.00%           | = | 0.00%           | = | 0.00%          | = | -6.25%          | ▼ |
|                                                                                                                                                      | Non-woven PP Fabric                                 | 0.00%           | = | 0.00%           | = | 0.00%          | = | -8.70%          | ▼ |
| CERAMICS                                                                                                                                             | Feldspar                                            | 0.00%           | = | -6.67%          | ▼ | -6.67%         | ▼ | -2.33%          | ▼ |
|                                                                                                                                                      | Kaolin                                              | 0.00%           | = | -4.88%          | ▼ | -4.88%         | ▼ | -2.50%          | ▼ |
|                                                                                                                                                      | Quartz                                              | 0.00%           | = | 2.78%           | ▲ | 2.78%          | ▲ | 7.25%           | ▲ |
|                                                                                                                                                      | Alumina                                             | -3.48%          | ▼ | -6.72%          | ▼ | -14.78%        | ▼ | -17.32%         | ▼ |
| LABOR RATES                                                                                                                                          | China Labor                                         | 0.00%           | = | 0.00%           | = | 2.20%          | ▲ | 10.52%          | ▲ |
|                                                                                                                                                      | Bangladesh Labor                                    | 0.00%           | = | 0.00%           | = | 0.00%          | = | 0.00%           | = |
|                                                                                                                                                      | Thailand Labor                                      | 0.00%           | = | 0.00%           | = | 0.00%          | = | 0.00%           | = |
| FUEL & POWER                                                                                                                                         | China Petroleum Price                               | -5.13%          | ▼ | 2.21%           | ▲ | -11.90%        | ▼ | -30.84%         | ▼ |
|                                                                                                                                                      | China Diesel Oil                                    | -4.42%          | ▼ | 5.88%           | ▲ | -8.01%         | ▼ | -27.03%         | ▼ |
|                                                                                                                                                      | Natural Gas                                         | 0.00%           | = | -0.90%          | ▼ | -18.02%        | ▼ | -37.59%         | ▼ |
|                                                                                                                                                      | LPG Gas                                             | 2.79%           | ▲ | -0.90%          | ▼ | -14.87%        | ▼ | -36.76%         | ▼ |
| OCEAN FREIGHT                                                                                                                                        | Shanghai/Ningbo/Xiamen to Chicago-40'               | 0.00%           | = | 0.00%           | = | 0.00%          | = | 7.56%           | ▲ |
|                                                                                                                                                      | Shanghai/Ningbo/Xiamen to Long Beach-40'            | 0.00%           | = | 0.00%           | = | 0.00%          | = | 9.97%           | ▲ |
| CURRENCY EXCHANGE RATES                                                                                                                              | USD-CNY (China RMB)                                 | -0.60%          | ▲ | 1.77%           | ▼ | 1.85%          | ▼ | 3.36%           | ▼ |
|                                                                                                                                                      | USD-BDT (Bangladesh Taka)                           | 0.08%           | ▼ | -0.19%          | ▲ | -0.17%         | ▲ | 0.42%           | ▼ |
|                                                                                                                                                      | USD-INR (India Rupees)                              | -0.14%          | ▲ | 2.41%           | ▼ | 2.88%          | ▼ | 6.44%           | ▼ |
|                                                                                                                                                      | USD-TWD (Taiwan New Dollars)                        | -1.82%          | ▲ | 2.69%           | ▼ | 5.84%          | ▼ | 6.41%           | ▼ |
|                                                                                                                                                      | USD-THB (Thailand Baht)                             | -2.22%          | ▲ | 1.82%           | ▼ | 7.64%          | ▼ | 9.07%           | ▼ |
|                                                                                                                                                      | USD-VND (Vietnam Dong)                              | 0.79%           | ▼ | 2.26%           | ▼ | 3.33%          | ▼ | 4.96%           | ▼ |
|                                                                                                                                                      | EUR-CNY                                             | -2.01%          | ▲ | 1.53%           | ▼ | 0.35%          | ▼ | -9.13%          | ▲ |
| KEY INDEXES                                                                                                                                          |                                                     |                 |   |                 |   |                |   |                 |   |
| PURCHASING MANAGERS INDEX (PMI)-Manufacturing                                                                                                        |                                                     | OCTOBER, 2015   |   | SEPTEMBER, 2015 |   | 1 MONTH CHANGE |   | 12 MONTH CHANGE |   |
| CHINA                                                                                                                                                | (CFLP) China Fed of Logistics & Purchasing          | 49.8            |   | 49.8            |   | 0.00           |   | (1.00)          |   |
| CHINA                                                                                                                                                | (HSBC) Hongkong / Caixin/Markit China Manufacturing | 48.3            |   | 47.2            |   | 1.10           |   | (2.10)          |   |
| USA                                                                                                                                                  | (ISM) Institute of Supply Maangement                | 50.1            |   | 50.2            |   | (0.10)         |   | (8.90)          |   |
| CHINA TRADE, MANUFACTURING & CONSUMER DATA<br>* Data Lags One Month                                                                                  |                                                     | SEPTEMBER, 2015 |   | AUGUST, 2015    |   | 1 MONTH CHANGE |   | 12 MONTH CHANGE |   |
| Imports                                                                                                                                              |                                                     | 145.2           |   | 136.6           |   | 6.3%           |   | -20.5%          |   |
| Exports                                                                                                                                              |                                                     | 205.6           |   | 196.9           |   | 4.4%           |   | -3.8%           |   |
| China Producer Price Index (PPI)                                                                                                                     |                                                     | 94.1            |   | 94.1            |   | 0.0%           |   | -4.2%           |   |
| China Consumer Price Index (CPI)                                                                                                                     |                                                     | 101.6           |   | 102.0           |   | -0.4%          |   | 0.0%            |   |
| Data from : <a href="http://www.chinaccm.com">www.chinaccm.com</a> , <a href="http://www.xe.com">www.xe.com</a> and other public and private sources |                                                     |                 |   |                 |   |                |   |                 |   |
| ▼---Favorable Trend ▲---Unfavorable Trend                                                                                                            |                                                     |                 |   |                 |   |                |   |                 |   |

Raw Material Report (¥/T)

| 2010                         |       |       |       |       |       |       |       |       |       |       |       |       |
|------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 13125 | 12767 | 12175 | 12130 | 11763 | 10963 | 10540 | 11600 | 11240 | 12500 | 14000 | 13860 |
| PP (K8303)                   | 12300 | 12183 | 12025 | 12160 | 12050 | 11475 | 11230 | 11900 | 12060 | 12533 | 14400 | 14430 |
| HIPS (Chi Mei PH88)          |       |       | 12700 | 12750 | 12800 | 11475 | 10840 | 11663 | 11750 | 12300 | 12463 | 13030 |
| PVC (S700)                   |       |       | 7800  | 7880  | 7950  | 7900  | 7680  | 7788  | 8050  | 8650  | 9200  | 9300  |
| PP (food grade)              |       |       |       |       |       |       |       |       |       |       |       |       |
| PS (GPPS/6888)               |       |       |       |       |       |       |       |       |       |       |       |       |
| HDPE                         | 11900 | 11900 | 11700 | 11700 | 11050 | 11150 | 10100 | 10500 | 10427 | 11044 | 11978 | 12381 |
| 2011                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 13750 | 13617 | 13500 | 13580 | 13563 | 12888 | 12980 | 13500 | 13080 | 12050 | 12013 | 11500 |
| PP (K8303)                   | 14200 | 13933 | 13850 | 13700 | 13400 | 12625 | 13340 | 14150 | 14460 | 13700 | 13550 | 12920 |
| HIPS (Chi Mei PH88)          | 13200 | 13200 | 13725 | 13900 | 13900 | 14050 | 14320 | 14918 | 14300 | 13467 | 13175 | 13220 |
| PVC (S700)                   | 9075  | 9017  | 8875  | 8850  | 8825  | 8825  | 8910  | 9025  | 9200  | 8867  | 8675  | 7900  |
| PP (food grade)              | 15900 | 16000 | 16000 | 16040 | 16230 | 16320 | 16320 | 16320 | 16320 | 16253 | 16095 | 15960 |
| PS (GPPS/6888)               | 10675 | 10700 | 11450 | 11670 | 11575 | 11650 | 11650 | 11650 | 11625 | 11483 | 11381 | 11283 |
| HDPE                         | 10449 | 12084 | 12060 | 10930 | 10991 | 11972 | 11455 | 11445 | 11700 | 13000 | 13200 | 12680 |
| PET (SE-3030)                | 25300 | 25300 | 25300 | 25300 | 25300 | 26000 | 26000 | 26078 | 26076 | 26000 | 26000 | 26000 |
| 2012                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 11083 | 11125 | 11350 | 11350 | 11000 | 10300 | 10750 | 10600 | 11250 | 10450 | 10500 | 10800 |
| PP (K8303)                   | 12233 | 12013 | 12120 | 12175 | 11300 | 11100 | 11350 | 11600 | 12200 | 12390 | 11700 | 11200 |
| HIPS (Chi Mei PH88)          | 13233 | 13675 | 13960 | 13975 | 13500 | 13200 | 13700 | 12575 | 12685 | 12620 | 14448 | 12540 |
| PVC (S700)                   | 7267  | 7250  | 7280  | 7375  | 7200  | 7100  | 6800  | 6750  | 6950  | 6700  | 6450  | 6450  |
| PP (Food Grade)              | 15870 | 15818 | 15800 | 15800 | 15700 | 15700 | 15800 | 15800 | 16000 | 16100 | 16000 | 16000 |
| PS (GPPS/6888)               | 11200 | 11163 | 11150 | 11150 | 11000 | 11100 | 11200 | 11200 | 11350 | 11450 | 11400 | 11400 |
| HDPE                         | 12000 | 11700 | 12100 | 12700 | 13000 | 11500 | 12000 | 11600 | 12100 | 12240 | 12100 | 11900 |
| PET (SE-3030)                | 26000 | 26000 | 26000 | 26000 | 26000 | 26000 | 26000 | 26000 | 26000 | 25785 | 26000 | 25876 |
| 2013                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 11050 | 11200 | 11200 | 11150 | 11200 | 11200 | 11200 | 11350 | 11350 | 11350 | 11350 | 11350 |
| PP (K8303)                   | 11250 | 11600 | 11500 | 11050 | 11100 | 11200 | 11200 | 11350 | 11600 | 12050 | 12300 | 12020 |
| HIPS (Chi Mei PH88)          | 12680 | 12575 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 |
| PVC (S700)                   | 6600  | 6700  | 7000  | 7200  | 7200  | 6700  | 6850  | 6850  | 6950  | 7050  | 7000  | 7200  |
| PP (Food Grade)              | 15800 | 15650 | 15350 | 15350 | 15400 | 15600 | 15600 | 15800 | 15900 | 15900 | 16000 | 15900 |
| PS (GPPS/6888)               | 11300 | 11300 | 11100 | 11100 | 11200 | 11350 | 11350 | 11250 | 11250 | 11250 | 11250 | 11350 |
| HDPE                         | 11900 | 12100 | 11900 | 11900 | 11900 | 11900 | 11900 | 11900 | 11900 | 12200 | 12200 | 12500 |
| PET (SE-3030)                | 26000 | 26000 | 26000 | 26000 | 26000 | 25882 | 25800 | 25800 | 25700 | 25700 | 25700 | 25850 |
| 2014                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 | 11350 |
| PP (K8303)                   | 12020 | 11400 | 11400 | 11600 | 11600 | 12500 | 12500 | 12500 | 12500 | 12500 | 11300 | 9800  |
| HIPS (Chi Mei PH88)          | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 | 12965 |
| PVC (S700)                   | 7200  | 6800  | 6800  | 6500  | 6500  | 6550  | 6550  | 6550  | 6550  | 6550  | 6300  | 5900  |
| PP (Food Grade)              | 15900 | 15700 | 15700 | 15800 | 15750 | 15650 | 15600 | 15500 | 15500 | 15400 | 15400 | 15200 |
| PS (GPPS/6888)               | 11350 | 11150 | 11150 | 11150 | 11100 | 11100 | 11000 | 11000 | 10900 | 10800 | 10800 | 10600 |
| HDPE                         | 12500 | 12700 | 12700 | 12700 | 12700 | 12800 | 12800 | 12800 | 12800 | 12800 | 13000 | 12100 |
| PET (SE-3030)                | 25850 | 25700 | 25700 | 25850 | 25850 | 25850 | 25700 | 25700 | 25500 | 25500 | 25500 | 25200 |
| 2015                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| PE Plastic (LD400/Injection) | 11150 | 11350 | 11150 | 11400 | 11200 | 11000 | 10300 | 10100 | 9750  | 9350  |       |       |
| PP (K8303)                   | 9200  | 9400  | 9200  | 9400  | 9700  | 10200 | 10200 | 9400  | 9100  | 8200  |       |       |
| HIPS (Chi Mei PH88)          | 12965 | 12965 | 12800 | 13200 | 12700 | 11900 | 11000 | 9800  | 9400  | 9300  |       |       |
| PVC (S700)                   | 5550  | 5350  | 5350  | 5400  | 5600  | 5450  | 5650  | 5650  | 5600  | 5400  |       |       |
| PP (Food Grade)              | 14800 | 14600 | 14400 | 14500 | 13850 | 13200 | 13000 | 13000 | 12400 | 11600 |       |       |
| PS (GPPS/6888)               | 10200 | 10000 | 9800  | 9900  | 9900  | 10000 | 9800  | 9800  | 9400  | 9200  |       |       |
| HDPE                         | 11100 | 11100 | 11100 | 11200 | 11100 | 10900 | 11300 | 10800 | 10800 | 10000 |       |       |
| PET (SE-3030)                | 25000 | 25000 | 24700 | 24700 | 24550 | 24600 | 25000 | 26000 | 27000 | 28000 |       |       |

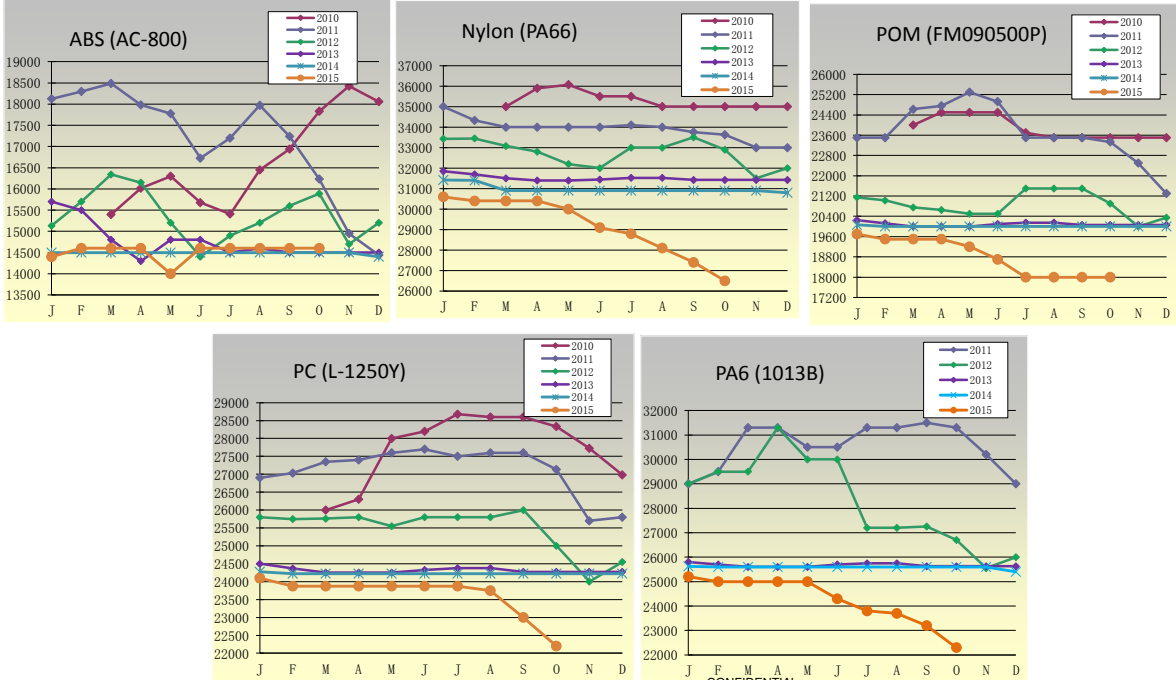
Data from: <http://www.chinacnm.com/>



Raw Material Report (¥/T)

| 2010            |       |       |       |       |       |       |       |       |       |       |       |       |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    |       |       | 15400 | 16020 | 16300 | 15675 | 15410 | 16450 | 16940 | 17833 | 18425 | 18060 |
| Nylon (PA66)    |       |       | 35000 | 35900 | 36075 | 35500 | 35500 | 35000 | 35000 | 35000 | 35000 | 35000 |
| POM (FM090500P) |       |       | 24000 | 24500 | 24500 | 24500 | 23700 | 23500 | 23500 | 23500 | 23500 | 23500 |
| PC (L-1250Y)    |       |       | 26000 | 26300 | 28000 | 28200 | 28680 | 28600 | 28600 | 28333 | 27725 | 26980 |
| PA6 (1013B)     |       |       |       |       |       |       |       |       |       |       |       |       |
| 2011            |       |       |       |       |       |       |       |       |       |       |       |       |
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    | 18125 | 18300 | 18488 | 17980 | 17775 | 16725 | 17200 | 17975 | 17240 | 16233 | 14950 | 14440 |
| Nylon (PA66)    | 35000 | 34333 | 34000 | 34000 | 34000 | 34000 | 34100 | 34000 | 33760 | 33633 | 33000 | 33000 |
| POM (FM090500P) | 23500 | 23500 | 24625 | 24760 | 25300 | 24925 | 23500 | 23500 | 23500 | 23333 | 22500 | 21300 |
| PC (L-1250Y)    | 26900 | 27033 | 27350 | 27400 | 27600 | 27700 | 27500 | 27600 | 27600 | 27133 | 25700 | 25800 |
| PA6 (1013B)     | 29000 | 29500 | 31300 | 31300 | 30500 | 30500 | 31300 | 31300 | 31500 | 31300 | 30200 | 29000 |
| 2012            |       |       |       |       |       |       |       |       |       |       |       |       |
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    | 15133 | 15700 | 16340 | 16150 | 15200 | 14400 | 14900 | 15200 | 15600 | 15890 | 14700 | 15200 |
| Nylon (PA66)    | 33433 | 33450 | 33080 | 32800 | 32200 | 32000 | 33000 | 33000 | 33500 | 32900 | 31500 | 32000 |
| POM (FM090500P) | 21150 | 21025 | 20750 | 20650 | 20500 | 20500 | 21500 | 21500 | 21500 | 20900 | 20000 | 20350 |
| PC (L-1250Y)    | 25800 | 25750 | 25760 | 25800 | 25550 | 25800 | 25800 | 25800 | 26000 | 25000 | 24000 | 24550 |
| PA6 (1013B)     | 29000 | 29500 | 29500 | 31300 | 30000 | 30000 | 27200 | 27200 | 27250 | 26700 | 25550 | 26000 |
| 2013            |       |       |       |       |       |       |       |       |       |       |       |       |
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    | 15700 | 15500 | 14800 | 14300 | 14800 | 14800 | 14500 | 14600 | 14500 | 14500 | 14500 | 14500 |
| Nylon (PA66)    | 31850 | 31700 | 31500 | 31400 | 31400 | 31450 | 31525 | 31525 | 31425 | 31425 | 31425 | 31425 |
| POM (FM090500P) | 20250 | 20125 | 20000 | 20000 | 20000 | 20100 | 20150 | 20150 | 20060 | 20060 | 20060 | 20060 |
| PC (L-1250Y)    | 24500 | 24370 | 24250 | 24250 | 24250 | 24325 | 24375 | 24375 | 24275 | 24275 | 24275 | 24275 |
| PA6 (1013B)     | 25800 | 25700 | 25600 | 25600 | 25600 | 25700 | 25750 | 25750 | 25625 | 25625 | 25625 | 25625 |
| 2014            |       |       |       |       |       |       |       |       |       |       |       |       |
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14500 | 14400 |
| Nylon (PA66)    | 31425 | 31400 | 30900 | 30900 | 30900 | 30900 | 30900 | 30900 | 30900 | 30900 | 30900 | 30800 |
| POM (FM090500P) | 20060 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 |
| PC (L-1250Y)    | 24275 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 | 24225 |
| PA6 (1013B)     | 25625 | 25600 | 25600 | 25600 | 25600 | 25600 | 25600 | 25600 | 25600 | 25600 | 25600 | 25400 |
| 2015            |       |       |       |       |       |       |       |       |       |       |       |       |
| Material        | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| ABS (AC-800)    | 14400 | 14600 | 14600 | 14600 | 14000 | 14600 | 14600 | 14600 | 14600 | 14600 |       |       |
| Nylon (PA66)    | 30600 | 30400 | 30400 | 30400 | 30000 | 29100 | 28800 | 28100 | 27400 | 26500 |       |       |
| POM (FM090500P) | 19700 | 19500 | 19500 | 19500 | 19200 | 18700 | 18000 | 18000 | 18000 | 18000 |       |       |
| PC (L-1250Y)    | 24100 | 23875 | 23875 | 23875 | 23875 | 23875 | 23875 | 23750 | 23000 | 22200 |       |       |
| PA6 (1013B)     | 25200 | 25000 | 25000 | 25000 | 25000 | 24300 | 23800 | 23700 | 23200 | 22300 |       |       |

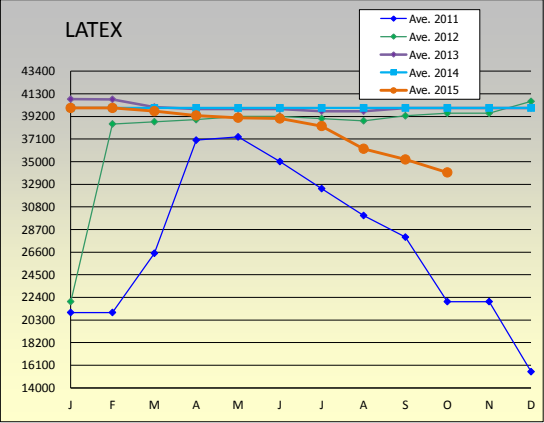
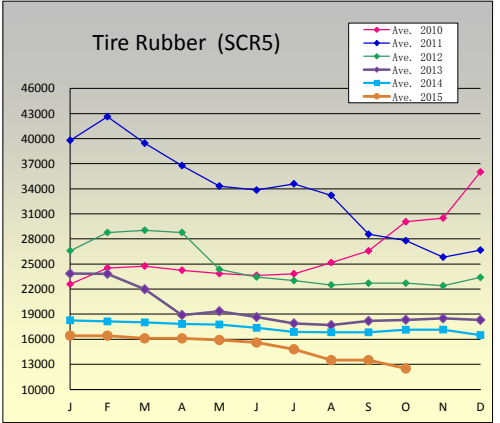
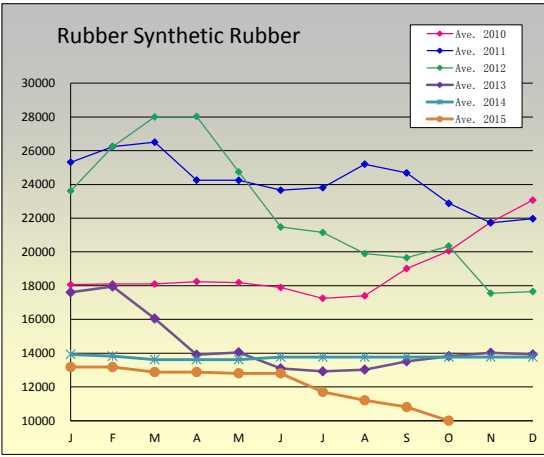
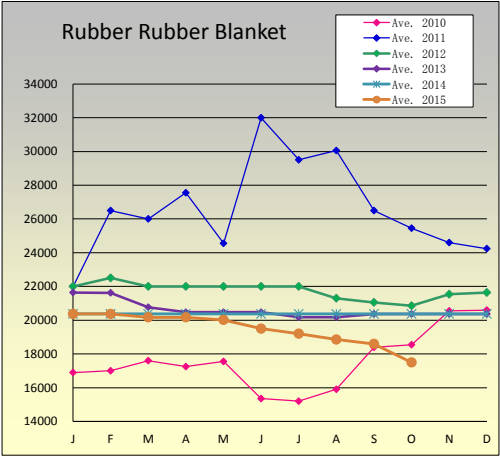
Data from: <http://www.chinaccm.com/>



| Rubber                                  |       |       |       |       |       |       |       |       |       |       |       |       |
|-----------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Rubber Blanket<br>广州橡胶垫<br>(¥/T)        |       |       |       |       |       |       |       |       |       |       |       |       |
|                                         | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Ave. 2010                               | 16900 | 17000 | 17600 | 17250 | 17550 | 15350 | 15200 | 15900 | 18400 | 18550 | 20550 | 20600 |
| Ave. 2011                               | 22000 | 26500 | 26000 | 27550 | 24550 | 32000 | 29500 | 30050 | 26500 | 25450 | 24600 | 24240 |
| Ave. 2012                               | 22000 | 22500 | 22000 | 22000 | 22000 | 22000 | 22000 | 21300 | 21050 | 20850 | 21540 | 21640 |
| Ave. 2013                               | 21640 | 21620 | 20770 | 20470 | 20470 | 20470 | 20170 | 20170 | 20370 | 20370 | 20370 | 20370 |
| Ave. 2014                               | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 | 20370 |
| Ave. 2015                               | 20370 | 20370 | 20170 | 20170 | 20020 | 19500 | 19200 | 18850 | 18600 | 17500 |       |       |
| Rubber                                  |       |       |       |       |       |       |       |       |       |       |       |       |
| Synthetic Rubber<br>(合成橡胶) 顺丁胶<br>(¥/T) |       |       |       |       |       |       |       |       |       |       |       |       |
|                                         | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Ave. 2010                               | 18056 | 18100 | 18095 | 18240 | 18185 | 17885 | 17255 | 17400 | 19015 | 20065 | 21765 | 23065 |
| Ave. 2011                               | 25315 | 26250 | 26500 | 24250 | 24240 | 23660 | 23805 | 25200 | 24680 | 22880 | 21725 | 21970 |
| Ave. 2012                               | 23620 | 26243 | 28000 | 28025 | 24738 | 21475 | 21150 | 19900 | 19650 | 20350 | 17550 | 17650 |
| Ave. 2013                               | 17600 | 17950 | 16050 | 13900 | 14050 | 13100 | 12920 | 13020 | 13520 | 13820 | 14020 | 13920 |
| Ave. 2014                               | 13920 | 13820 | 13620 | 13620 | 13620 | 13770 | 13770 | 13770 | 13770 | 13770 | 13770 | 13770 |
| Ave. 2015                               | 13170 | 13170 | 12880 | 12880 | 12800 | 12800 | 11700 | 11200 | 10800 | 10000 |       |       |
| Rubber                                  |       |       |       |       |       |       |       |       |       |       |       |       |
| Tire Rubbe<br>轮胎用橡胶 (SCR5)<br>(¥/T)     |       |       |       |       |       |       |       |       |       |       |       |       |
|                                         | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Ave. 2010                               | 22585 | 24515 | 24745 | 24255 | 23860 | 23650 | 23830 | 25170 | 26570 | 30050 | 30485 | 36000 |
| Ave. 2011                               | 39800 | 42630 | 39460 | 36780 | 34330 | 33850 | 34590 | 33205 | 28565 | 27800 | 25830 | 26668 |
| Ave. 2012                               | 26587 | 28773 | 29033 | 28775 | 24365 | 23445 | 23000 | 22500 | 22700 | 22700 | 22400 | 23400 |
| Ave. 2013                               | 23860 | 23820 | 21980 | 18895 | 19345 | 18645 | 17895 | 17695 | 18195 | 18325 | 18485 | 18295 |
| Ave. 2014                               | 18270 | 18120 | 18020 | 17820 | 17770 | 17370 | 16870 | 16820 | 16820 | 17140 | 17150 | 16500 |
| Ave. 2015                               | 16420 | 16420 | 16090 | 16090 | 15900 | 15600 | 14800 | 13500 | 13500 | 12500 |       |       |
| LATEX                                   |       |       |       |       |       |       |       |       |       |       |       |       |
| 乳胶<br>(¥/T)                             |       |       |       |       |       |       |       |       |       |       |       |       |
|                                         | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Ave. 2011                               | 21000 | 21000 | 26500 | 37000 | 37300 | 35000 | 32500 | 30000 | 28000 | 22000 | 22000 | 15500 |
| Ave. 2012                               | 22000 | 38500 | 38700 | 38900 | 39200 | 39200 | 39000 | 38800 | 39250 | 39500 | 39500 | 40600 |
| Ave. 2013                               | 40800 | 40780 | 40080 | 39880 | 39880 | 39880 | 39680 | 39680 | 39980 | 39980 | 39980 | 39980 |
| Ave. 2014                               | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 | 39980 |
| Ave. 2015                               | 39980 | 39980 | 39680 | 39280 | 39080 | 39000 | 38300 | 36200 | 35200 | 34000 |       |       |

| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| -5.91%                 | -8.85%                 | -13.24%                | -14.09%                 |
| -7.41%                 | -14.53%                | -22.36%                | -27.38%                 |
| -7.41%                 | -15.54%                | -22.31%                | -27.07%                 |
| -3.41%                 | -11.23%                | -13.44%                | -14.96%                 |

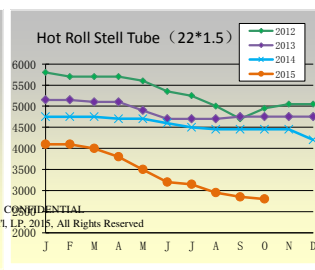
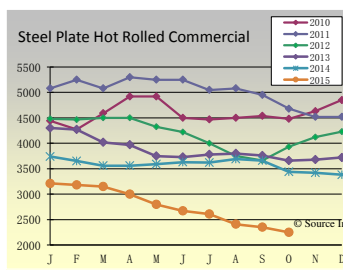
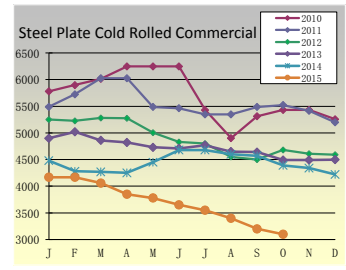
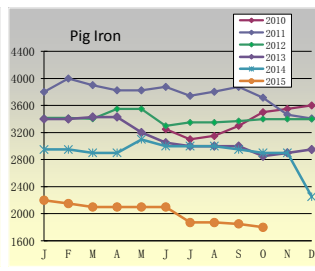
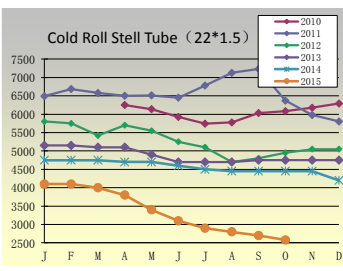
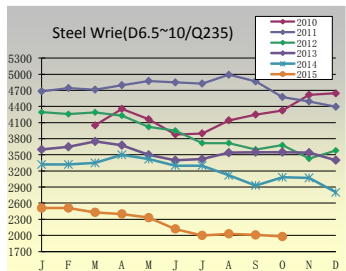
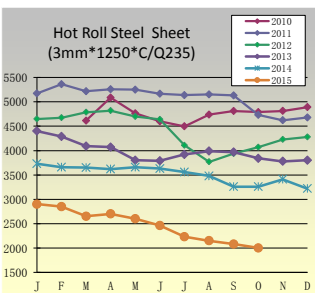
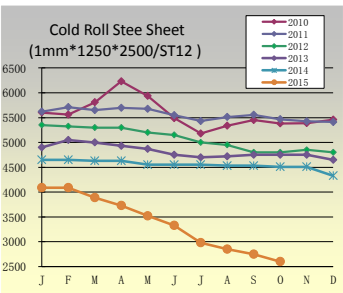
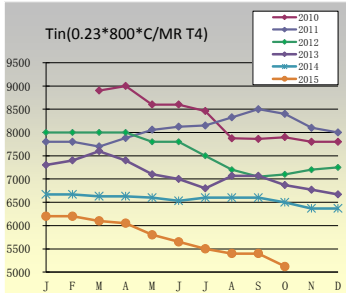
Data from: <http://www.chinaccm.com/>



| 2010                                     |      |      |      |      |      |      |      |      |      |      |      |      |
|------------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              |      |      | 8900 | 9000 | 8600 | 8600 | 8460 | 7875 | 7860 | 7900 | 7800 | 7800 |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 5603 | 5559 | 5809 | 6230 | 5938 | 5488 | 5180 | 5338 | 5450 | 5383 | 5388 | 5460 |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   |      |      | 4614 | 5088 | 4765 | 4600 | 4498 | 4738 | 4812 | 4790 | 4815 | 4892 |
| Steel Wire (D6.5~10/Q235)                |      |      | 4050 | 4357 | 4163 | 3880 | 3898 | 4143 | 4250 | 4325 | 4618 | 4644 |
| Cold Roll Stell Tube (22*1.5)            |      |      |      | 6250 | 6138 | 5925 | 5740 | 5775 | 6030 | 6083 | 6175 | 6290 |
| Pig Iron                                 |      |      |      |      |      | 3250 | 3100 | 3150 | 3300 | 3500 | 3550 | 3600 |
| Steel Plate Cold Rolled Commercial       | 5780 | 5897 | 6014 | 6248 | 6248 | 6248 | 5429 | 4903 | 5313 | 5430 | 5430 | 5255 |
| Steel Plate Hot Rolled Commercial        | 4440 | 4270 | 4590 | 4920 | 4920 | 4500 | 4470 | 4500 | 4540 | 4480 | 4630 | 4850 |
| 2011                                     |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              | 7800 | 7800 | 7700 | 7880 | 8058 | 8125 | 8150 | 8325 | 8500 | 8400 | 8100 | 8000 |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 5620 | 5710 | 5650 | 5696 | 5675 | 5550 | 5430 | 5513 | 5558 | 5467 | 5425 | 5410 |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   | 5173 | 5363 | 5218 | 5260 | 5250 | 5168 | 5138 | 5153 | 5132 | 4733 | 4623 | 4680 |
| Steel Wire (D6.5~10/Q235)                | 4683 | 4743 | 4713 | 4798 | 4875 | 4848 | 4828 | 4990 | 4868 | 4577 | 4493 | 4394 |
| Cold Roll Stell Tube (22*1.5)            | 6488 | 6683 | 6575 | 6500 | 6513 | 6450 | 6780 | 7125 | 7230 | 6367 | 5975 | 5800 |
| Hot Roll Steel Tube (22*1.5)             |      |      |      |      |      |      |      |      |      |      |      | 5800 |
| Pig Iron                                 | 3800 | 4000 | 3900 | 3825 | 3825 | 3875 | 3743 | 3803 | 3875 | 3715 | 3465 | 3409 |
| Steel Plate Cold Rolled Commercial       | 5489 | 5723 | 6026 | 6026 | 5488 | 5464 | 5347 | 5347 | 5487 | 5522 | 5416 | 5200 |
| Steel Plate Hot Rolled Commercial        | 5080 | 5250 | 5080 | 5300 | 5250 | 5250 | 5050 | 5080 | 4950 | 4680 | 4520 | 4520 |
| 2012                                     |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              | 8000 | 8000 | 8000 | 8000 | 7800 | 7800 | 7500 | 7200 | 7050 | 7100 | 7200 | 7250 |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 5350 | 5325 | 5300 | 5300 | 5200 | 5150 | 5000 | 4950 | 4800 | 4800 | 4850 | 4800 |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   | 4650 | 4675 | 4788 | 4820 | 4700 | 4640 | 4110 | 3770 | 3940 | 4070 | 4230 | 4280 |
| Steel Wire (D6.5~10/Q235)                | 4293 | 4258 | 4290 | 4233 | 4020 | 3950 | 3720 | 3720 | 3600 | 3680 | 3430 | 3580 |
| Cold Roll Stell Tube (22*1.5)            | 5800 | 5750 | 5420 | 5700 | 5550 | 5250 | 5100 | 4700 | 4800 | 4950 | 5050 | 5050 |
| Hot Roll Steel Tube (22*1.5)             | 5800 | 5700 | 5700 | 5700 | 5600 | 5350 | 5250 | 5000 | 4700 | 4950 | 5050 | 5050 |
| Pig Iron                                 | 3415 | 3415 | 3402 | 3550 | 3550 | 3300 | 3350 | 3350 | 3370 | 3400 | 3400 | 3400 |
| Steel Plate Cold Rolled Commercial       | 5250 | 5225 | 5280 | 5275 | 5005 | 4830 | 4800 | 4550 | 4500 | 4680 | 4610 | 4590 |
| Steel Plate Hot Rolled Commercial        | 4480 | 4465 | 4500 | 4500 | 4325 | 4220 | 4000 | 3750 | 3660 | 3930 | 4120 | 4230 |
| 2013                                     |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              | 7300 | 7400 | 7600 | 7400 | 7100 | 7000 | 6800 | 7070 | 7070 | 6870 | 6770 | 6670 |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 4900 | 5050 | 5000 | 4930 | 4870 | 4750 | 4700 | 4720 | 4750 | 4750 | 4750 | 4650 |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   | 4400 | 4290 | 4090 | 4070 | 3800 | 3790 | 3920 | 3990 | 3970 | 3840 | 3780 | 3800 |
| Steel Wire (D6.5~10/Q235)                | 3600 | 3650 | 3750 | 3680 | 3500 | 3400 | 3420 | 3540 | 3550 | 3550 | 3540 | 3400 |
| Cold Roll Stell Tube (22*1.5)            | 5150 | 5150 | 5100 | 5100 | 4900 | 4700 | 4700 | 4700 | 4750 | 4750 | 4750 | 4750 |
| Hot Roll Steel Tube (22*1.5)             | 5150 | 5150 | 5100 | 5100 | 4900 | 4700 | 4700 | 4700 | 4750 | 4750 | 4750 | 4750 |
| Pig Iron                                 | 3400 | 3400 | 3430 | 3430 | 3200 | 3050 | 3000 | 3000 | 3000 | 2850 | 2900 | 2950 |
| Steel Plate Cold Rolled Commercial       | 4900 | 5020 | 4860 | 4820 | 4730 | 4710 | 4770 | 4650 | 4640 | 4490 | 4490 | 4500 |
| Steel Plate Hot Rolled Commercial        | 4300 | 4270 | 4020 | 3970 | 3750 | 3730 | 3780 | 3800 | 3760 | 3660 | 3680 | 3720 |
| 2014                                     |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              | 6670 | 6670 | 6630 | 6630 | 6600 | 6530 | 6600 | 6600 | 6600 | 6500 | 6370 | 6370 |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 4650 | 4650 | 4630 | 4630 | 4550 | 4550 | 4550 | 4530 | 4530 | 4510 | 4510 | 4330 |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   | 3730 | 3660 | 3650 | 3620 | 3660 | 3630 | 3560 | 3480 | 3260 | 3260 | 3410 | 3220 |
| Steel Wire (D6.5~10/Q235)                | 3320 | 3320 | 3350 | 3500 | 3420 | 3300 | 3300 | 3120 | 2930 | 3080 | 3070 | 2800 |
| Cold Roll Stell Tube (22*1.5)            | 4750 | 4750 | 4750 | 4700 | 4700 | 4600 | 4500 | 4450 | 4450 | 4450 | 4450 | 4200 |
| Hot Roll Steel Tube (22*1.5)             | 4750 | 4750 | 4750 | 4700 | 4700 | 4600 | 4500 | 4450 | 4450 | 4450 | 4450 | 4200 |
| Pig Iron                                 | 2950 | 2950 | 2900 | 2900 | 3100 | 3000 | 3000 | 3000 | 2950 | 2900 | 2900 | 2250 |
| Steel Plate Cold Rolled Commercial       | 4480 | 4280 | 4270 | 4250 | 4450 | 4680 | 4680 | 4600 | 4570 | 4390 | 4340 | 4220 |
| Steel Plate Hot Rolled Commercial        | 3740 | 3650 | 3560 | 3560 | 3590 | 3630 | 3620 | 3690 | 3660 | 3440 | 3420 | 3380 |
| 2015                                     |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                                 | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Tinplate (0.23*800*C/MR T4)              | 6200 | 6200 | 6100 | 6050 | 5800 | 5650 | 5500 | 5400 | 5400 | 5120 |      |      |
| Cold Roll Stee Sheet (1mm*1250*2500/ST12 | 4090 | 4090 | 3890 | 3730 | 3520 | 3330 | 2980 | 2850 | 2750 | 2600 |      |      |
| Hot Roll Steel Sheet (3mm*1250*C/Q235)   | 2900 | 2850 | 2650 | 2700 | 2600 | 2460 | 2230 | 2150 | 2080 | 2000 |      |      |
| Steel Wire (D6.5~10/Q235)                | 2510 | 2510 | 2430 | 2400 | 2330 | 2120 | 2000 | 2030 | 2010 | 1980 |      |      |
| Cold Roll Stell Tube (22*1.5)            | 4100 | 4100 | 4000 | 3800 | 3400 | 3100 | 2900 | 2800 | 2700 | 2580 |      |      |
| Hot Roll Steel Tube (22*1.5)             | 4100 | 4100 | 4000 | 3800 | 3500 | 3200 | 3150 | 2950 | 2850 | 2800 |      |      |
| Pig Iron                                 | 2200 | 2150 | 2100 | 2100 | 2100 | 2100 | 1870 | 1870 | 1850 | 1800 |      |      |
| Cold Rolled Steel Plate Commercial       | 4170 | 4170 | 4060 | 3850 | 3780 | 3650 | 3550 | 3400 | 3200 | 3100 |      |      |
| Hot Rolled Steel Plate Commercial        | 3210 | 3180 | 3150 | 3000 | 2800 | 2670 | 2610 | 2410 | 2350 | 2250 |      |      |

| % Change<br>1 Month | % Change<br>3 Month | % Change<br>6 Month | % Change<br>12 Month |
|---------------------|---------------------|---------------------|----------------------|
| -5.19%              | -6.91%              | -15.37%             | -21.23%              |
| -5.45%              | -12.75%             | -30.29%             | -42.35%              |
| -3.85%              | -10.31%             | -25.93%             | -38.65%              |
| -1.49%              | -1.00%              | -17.50%             | -35.71%              |
| -4.44%              | -11.03%             | -32.11%             | -42.02%              |
| -1.75%              | -11.11%             | -26.32%             | -37.08%              |
| -2.70%              | -3.74%              | -14.29%             | -37.93%              |
| -3.13%              | -12.68%             | -19.48%             | -29.38%              |
| -4.26%              | -13.79%             | -25.00%             | -34.59%              |

Data from: <http://www.chinaccm.com/>

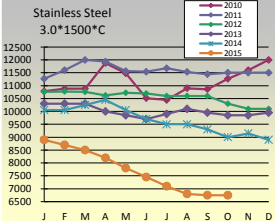
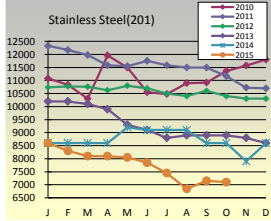
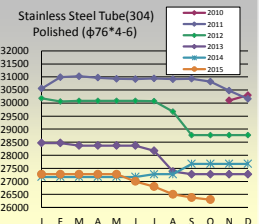
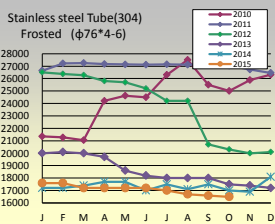
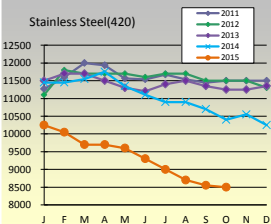
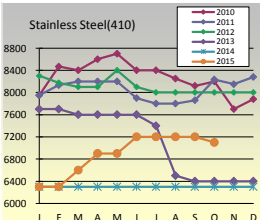
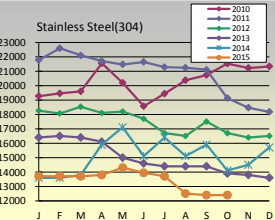
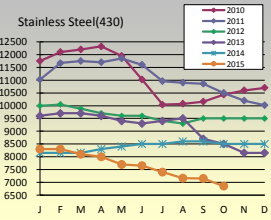


Raw Material Report (¥/T)

| 2010                                         |       |       |       |       |       |       |       |       |       |       |       |       |
|----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 11750 | 12100 | 12200 | 12320 | 11950 | 11025 | 10040 | 10075 | 10160 | 10433 | 10600 | 10700 |
| Stainless Steel (304)                        | 19275 | 19467 | 19600 | 21550 | 20200 | 18575 | 19440 | 20375 | 20740 | 21533 | 21225 | 21340 |
| Stainless Steel (410)                        | 7950  | 8467  | 8400  | 8600  | 8700  | 8400  | 8400  | 8250  | 8120  | 8200  | 7700  | 7880  |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 21350 | 21267 | 21050 | 24200 | 24625 | 24500 | 26300 | 27500 | 25500 | 25000 | 25875 | 26308 |
| Stainless Steel Tube (304) PolShed (φ76*4-6) |       |       |       |       |       |       |       |       |       |       | 30100 | 30300 |
| Stainless Steel (201)                        | 11075 | 10833 | 10300 | 11960 | 11500 | 10550 | 10480 | 10900 | 10920 | 11367 | 11575 | 11800 |
| Stainless Steel 3.0*1500*C                   | 10784 | 10883 | 10882 | 11880 | 11483 | 10515 | 10444 | 10900 | 10864 | 11269 | 11602 | 12000 |
| 2011                                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 11025 | 11667 | 11750 | 11700 | 11850 | 11600 | 10960 | 10900 | 10860 | 10500 | 10200 | 10020 |
| Stainless Steel (304)                        | 21775 | 22600 | 22100 | 21700 | 21475 | 21650 | 21280 | 21250 | 21100 | 19133 | 18475 | 18180 |
| Stainless Steel (410)                        | 7950  | 8133  | 8200  | 8200  | 8200  | 7900  | 7800  | 7800  | 7860  | 8233  | 8150  | 8280  |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 26640 | 27223 | 27250 | 27170 | 27130 | 27115 | 27148 | 27115 | 27136 | 27033 | 26725 | 26460 |
| Stainless Steel Tube (304) PolShed (φ76*4-6) | 30553 | 30990 | 31025 | 30970 | 30927 | 30914 | 30940 | 30913 | 30930 | 30817 | 30475 | 30160 |
| Stainless Steel (201)                        | 12325 | 12167 | 11975 | 11580 | 11550 | 11750 | 11580 | 11500 | 11500 | 11167 | 10725 | 10700 |
| Stainless Steel 3.0*1500*C                   | 11936 | 11566 | 11541 | 11673 | 11535 | 11445 | 11500 | 11500 | 11500 | 11100 | 10725 | 10680 |
| Stainless Steel (420)                        | 11269 | 11602 | 12000 | 11936 | 11566 | 11541 | 11673 | 11535 | 11445 | 11500 | 11500 | 11500 |
| 2012                                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 10000 | 10050 | 9880  | 9700  | 9600  | 9600  | 9400  | 9300  | 9500  | 9500  | 9500  | 9500  |
| Stainless Steel (304)                        | 18267 | 18075 | 18540 | 18100 | 18200 | 17700 | 16700 | 16500 | 17500 | 16700 | 16400 | 16500 |
| Stainless Steel (410)                        | 8300  | 8175  | 8100  | 8100  | 8400  | 8100  | 8000  | 8000  | 8000  | 8000  | 8000  | 8000  |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 26500 | 26375 | 26280 | 25800 | 25700 | 25200 | 24200 | 24200 | 20700 | 20300 | 20000 | 20100 |
| Stainless Steel Tube (304) PolShed (φ76*4-6) | 30180 | 30055 | 30080 | 30080 | 30080 | 30080 | 30070 | 29670 | 28770 | 28770 | 28770 | 28770 |
| Stainless Steel (201)                        | 10733 | 10775 | 10760 | 10625 | 10800 | 10700 | 10500 | 10400 | 10600 | 10400 | 10300 | 10300 |
| Stainless Steel 3.0*1500*C                   | 10760 | 10775 | 10760 | 10625 | 10725 | 10700 | 10600 | 10600 | 10600 | 10300 | 10100 | 10100 |
| Stainless Steel (420)                        | 11100 | 11800 | 11700 | 11700 | 11700 | 11600 | 11700 | 11700 | 11500 | 11500 | 11500 | 11300 |
| 2013                                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 9600  | 9700  | 9700  | 9600  | 9400  | 9300  | 9400  | 9500  | 8700  | 8500  | 8150  | 8150  |
| Stainless Steel (304)                        | 16400 | 16500 | 16400 | 16100 | 15000 | 14600 | 14400 | 14400 | 14400 | 13900 | 13800 | 13600 |
| Stainless Steel (410)                        | 7700  | 7700  | 7600  | 7600  | 7600  | 7600  | 7400  | 6500  | 6400  | 6400  | 6400  | 6400  |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 20000 | 20100 | 20000 | 19700 | 18600 | 18200 | 18000 | 18000 | 18000 | 17500 | 17400 | 17200 |
| Stainless Steel Tube (304) PolShed (φ76*4-6) | 28470 | 28470 | 28370 | 28370 | 28370 | 28370 | 28170 | 27370 | 27270 | 27270 | 27270 | 27270 |
| Stainless Steel (201)                        | 10200 | 10200 | 10100 | 9900  | 9300  | 9100  | 8800  | 8900  | 8900  | 8900  | 8800  | 8600  |
| Stainless Steel 3.0*1500*C                   | 10300 | 10300 | 10300 | 10000 | 9850  | 9700  | 9900  | 10100 | 9950  | 9850  | 9850  | 9950  |
| Stainless Steel (420)                        | 11500 | 11700 | 11700 | 11500 | 11300 | 11200 | 11400 | 11500 | 11350 | 11250 | 11250 | 11350 |
| 2014                                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 8150  | 8150  | 8150  | 8300  | 8400  | 8500  | 8500  | 8600  | 8600  | 8500  | 8500  | 8500  |
| Stainless Steel (304)                        | 13600 | 13600 | 13800 | 15900 | 17100 | 15100 | 16400 | 15100 | 15900 | 14100 | 14500 | 15700 |
| Stainless Steel (410)                        | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  | 6300  |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 17200 | 17200 | 17400 | 17700 | 17700 | 17000 | 17500 | 17100 | 17500 | 17000 | 16900 | 18100 |
| Stainless Steel Tube (304) PolShed (φ76*4-6) | 27170 | 27170 | 27170 | 27170 | 27170 | 27170 | 27270 | 27270 | 27670 | 27670 | 27670 | 27670 |
| Stainless Steel (201)                        | 8600  | 8600  | 8600  | 8600  | 9200  | 9100  | 9100  | 9100  | 8600  | 8600  | 7900  | 8600  |
| Stainless Steel 3.0*1500*C                   | 10050 | 10050 | 10250 | 10450 | 10050 | 9700  | 9500  | 9500  | 9300  | 9000  | 9150  | 8900  |
| Stainless Steel (420)                        | 11450 | 11450 | 11550 | 11750 | 11350 | 11100 | 10900 | 10900 | 10700 | 10400 | 10550 | 10250 |
| 2015                                         |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                                     | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Stainless Steel (430)                        | 8300  | 8300  | 8100  | 8000  | 7700  | 7650  | 7400  | 7160  | 7150  | 6850  |       |       |
| Stainless Steel (304)                        | 13700 | 13700 | 13700 | 13800 | 14300 | 13950 | 13700 | 12500 | 12400 | 12400 |       |       |
| Stainless Steel (410)                        | 6300  | 6300  | 6600  | 6900  | 6900  | 7200  | 7200  | 7200  | 7200  | 7100  |       |       |
| Stainless Steel Tube (304) FroSted (φ76*4-6) | 17600 | 17600 | 17200 | 17200 | 17200 | 17200 | 17000 | 16700 | 16580 | 16500 |       |       |
| Stainless Steel Tube (304) PolShed (φ76*4-6) | 27270 | 27270 | 27270 | 27270 | 27270 | 27000 | 26800 | 26500 | 26380 | 26300 |       |       |
| Stainless Steel (201)                        | 8600  | 8300  | 8100  | 8100  | 8050  | 7850  | 7450  | 6850  | 7150  | 7100  |       |       |
| Stainless Steel 3.0*1500*C                   | 8900  | 8700  | 8500  | 8200  | 7800  | 7450  | 7100  | 6800  | 6750  | 6750  |       |       |
| Stainless Steel (420)                        | 10250 | 10050 | 9700  | 9700  | 9600  | 9300  | 9000  | 8700  | 8550  | 8500  |       |       |

| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| -4.20%                 | -7.43%                 | -14.38%                | -19.41%                 |
| 0.00%                  | -9.49%                 | -10.14%                | -12.06%                 |
| -1.39%                 | -1.39%                 | 2.90%                  | 12.70%                  |
| -0.48%                 | -2.94%                 | -4.07%                 | -2.94%                  |
| -0.30%                 | -1.87%                 | -3.56%                 | -4.95%                  |
| -0.70%                 | -4.70%                 | -12.35%                | -17.44%                 |
| 0.00%                  | -4.93%                 | -17.68%                | -25.00%                 |
| -0.58%                 | -5.56%                 | -12.37%                | -18.27%                 |

Data from: <http://www.chinacm.com/>

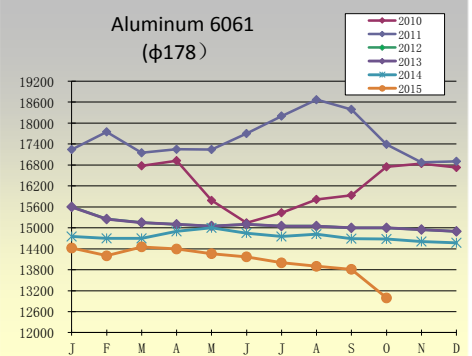
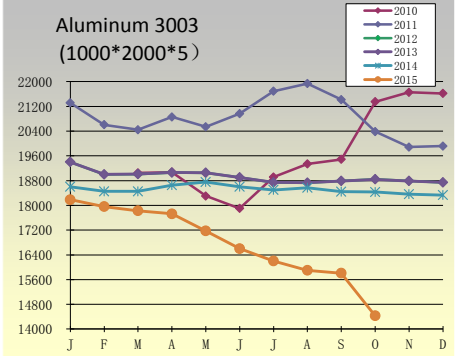
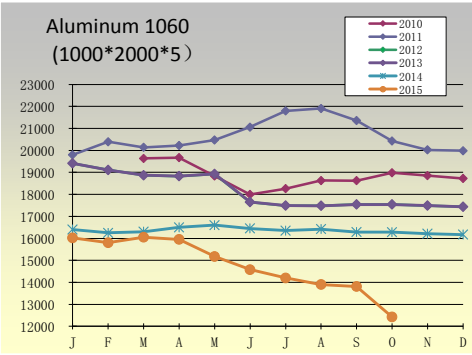
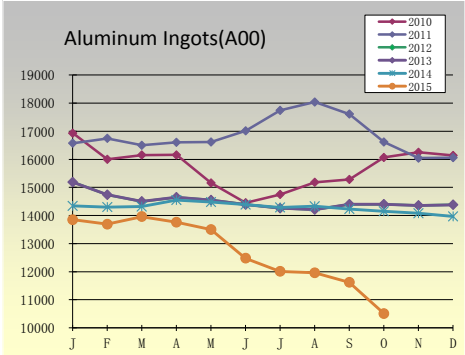


Raw Material Report (¥/T)

| 2010                        |       |       |       |       |       |       |       |       |       |       |       |       |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 16933 | 16002 | 16154 | 16155 | 15160 | 14456 | 14752 | 15185 | 15282 | 16067 | 16251 | 16139 |
| Aluminum 1060 (1000*2000*5) |       |       | 19635 | 19672 | 18838 | 18000 | 18260 | 18628 | 18626 | 18983 | 18855 | 18722 |
| Aluminum 3003 (1000*2000*5) |       |       | 19045 | 19072 | 18300 | 17900 | 18910 | 19338 | 19486 | 21350 | 21653 | 21620 |
| Aluminum 6061 (φ178)        |       |       | 16775 | 16926 | 15788 | 15140 | 15432 | 15813 | 15933 | 16747 | 16844 | 16729 |
| 2011                        |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 16575 | 16747 | 16500 | 16604 | 16618 | 17014 | 17744 | 18039 | 17612 | 16617 | 16044 | 16059 |
| Aluminum 1060 (1000*2000*5) | 19795 | 20390 | 20140 | 20223 | 20474 | 21058 | 21800 | 21903 | 21355 | 20427 | 20023 | 19982 |
| Aluminum 3003 (1000*2000*5) | 21313 | 20605 | 20441 | 20857 | 20536 | 20965 | 21690 | 21935 | 21417 | 20383 | 19883 | 19914 |
| Aluminum 6061 (φ178)        | 17246 | 17750 | 17150 | 17250 | 17243 | 17704 | 18201 | 18669 | 18391 | 17390 | 16873 | 16904 |
| 2012                        |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 16037 | 15906 | 15950 | 15850 | 15975 | 15650 | 15610 | 15530 | 15650 | 15300 | 15320 | 15270 |
| Aluminum 1060 (1000*2000*5) | 19930 | 19740 | 19796 | 19873 | 20000 | 19430 | 19400 | 19350 | 19480 | 19450 | 18030 | 19470 |
| Aluminum 3003 (1000*2000*5) | 19800 | 19663 | 19738 | 19800 | 19870 | 19380 | 19500 | 19450 | 19580 | 19540 | 19650 | 19550 |
| Aluminum 6061 (φ178)        | 16967 | 16688 | 16720 | 16725 | 16650 | 16400 | 16000 | 15900 | 15900 | 15850 | 15700 | 15700 |
| 2013                        |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 15190 | 14740 | 14500 | 14650 | 14550 | 14390 | 14260 | 14210 | 14400 | 14400 | 14360 | 14380 |
| Aluminum 1060 (1000*2000*5) | 19410 | 19110 | 18870 | 18830 | 18930 | 17650 | 17490 | 17480 | 17540 | 17540 | 17490 | 17440 |
| Aluminum 3003 (1000*2000*5) | 19400 | 19000 | 19010 | 19060 | 19050 | 18900 | 18740 | 18730 | 18790 | 18840 | 18790 | 18740 |
| Aluminum 6061 (φ178)        | 15600 | 15250 | 15150 | 15100 | 15050 | 15100 | 15050 | 15050 | 15000 | 15000 | 14950 | 14900 |
| 2014                        |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 14340 | 14300 | 14320 | 14550 | 14480 | 14390 | 14290 | 14330 | 14230 | 14150 | 14080 | 13970 |
| Aluminum 1060 (1000*2000*5) | 16400 | 16250 | 16300 | 16500 | 16600 | 16450 | 16350 | 16420 | 16290 | 16280 | 16210 | 16170 |
| Aluminum 3003 (1000*2000*5) | 18600 | 18450 | 18450 | 18650 | 18750 | 18600 | 18500 | 18570 | 18440 | 18430 | 18360 | 18330 |
| Aluminum 6061 (φ178)        | 14750 | 14700 | 14700 | 14900 | 15000 | 14850 | 14750 | 14820 | 14690 | 14680 | 14610 | 14570 |
| 2015                        |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                    | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Aluminum Ingots (A00)       | 13850 | 13690 | 13960 | 13760 | 13500 | 12480 | 12010 | 11960 | 11620 | 10510 |       |       |
| Aluminum 1060 (1000*2000*5) | 16020 | 15800 | 16055 | 15955 | 15175 | 14580 | 14200 | 13900 | 13810 | 12430 |       |       |
| Aluminum 3003 (1000*2000*5) | 18180 | 17960 | 17825 | 17725 | 17175 | 16600 | 16200 | 15900 | 15810 | 14430 |       |       |
| Aluminum 6061 (φ178)        | 14420 | 14200 | 14455 | 14395 | 14260 | 14170 | 14000 | 13900 | 13810 | 12990 |       |       |

| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| -9.55%                 | -12.49%                | -23.62%                | -25.72%                 |
| -9.99%                 | -12.46%                | -22.09%                | -23.65%                 |
| -8.73%                 | -10.93%                | -18.59%                | -21.70%                 |
| -5.94%                 | -7.21%                 | -9.76%                 | -11.51%                 |

Data from: <http://www.chinacmc.com/>

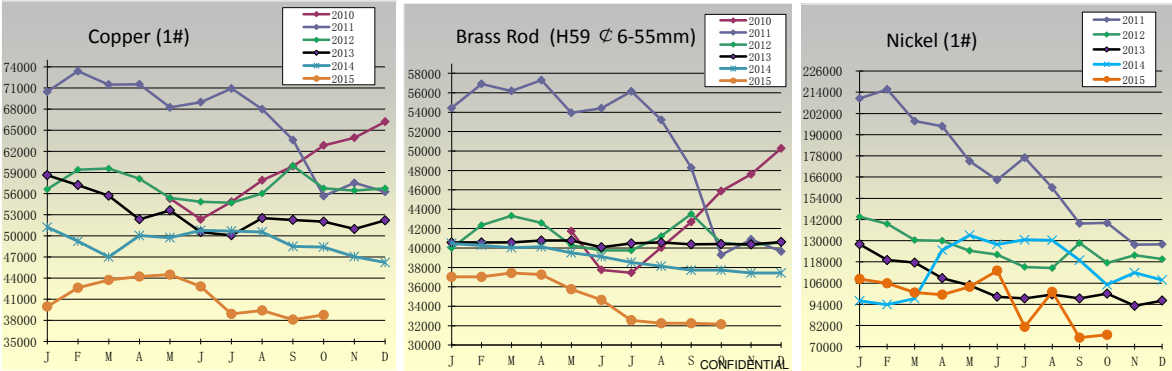
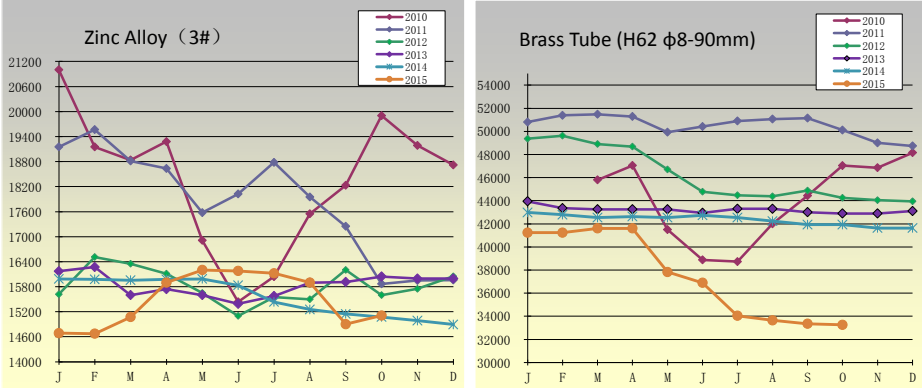


Raw Material Report ( ¥/T)

| 2010                     |        |        |        |        |        |        |        |        |        |        |        |        |
|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 21000  | 19150  | 18838  | 19280  | 16913  | 15438  | 16040  | 17550  | 18230  | 19900  | 19188  | 18720  |
| Brass Tube (H62 φ8-90mm) |        |        | 45800  | 47050  | 41500  | 38875  | 38730  | 42000  | 44430  | 47033  | 46860  | 48159  |
| Copper (1#)              |        |        |        |        | 55296  | 52317  | 54834  | 57896  | 59874  | 62864  | 63949  | 66217  |
| Brass Rod (H59 φ6-55mm)  |        |        |        |        | 41741  | 37753  | 37461  | 40040  | 42685  | 45872  | 47599  | 50264  |
| 2011                     |        |        |        |        |        |        |        |        |        |        |        |        |
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 19150  | 19567  | 18813  | 18635  | 17575  | 18025  | 18780  | 17950  | 17250  | 15867  | 15950  | 15960  |
| Brass Tube (H62 φ8-90mm) | 50800  | 51390  | 51485  | 51288  | 49923  | 50410  | 50900  | 51060  | 51148  | 50113  | 49005  | 48740  |
| Copper (1#)              | 70481  | 73380  | 71500  | 71538  | 68239  | 68995  | 70935  | 67989  | 63599  | 55653  | 57510  | 56266  |
| Brass Rod (H59 φ6-55mm)  | 54419  | 56917  | 56184  | 57294  | 53928  | 54403  | 56137  | 53206  | 48280  | 39300  | 40894  | 39653  |
| Nickel (1#)              | 210500 | 215600 | 197620 | 194750 | 175000 | 164375 | 177000 | 160000 | 139750 | 140000 | 127700 | 128000 |
| 2012                     |        |        |        |        |        |        |        |        |        |        |        |        |
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 15617  | 16513  | 16350  | 16113  | 15650  | 15100  | 15550  | 15500  | 16200  | 15600  | 15750  | 16050  |
| Brass Tube (H62 φ8-90mm) | 49363  | 49630  | 48910  | 48680  | 46700  | 44780  | 44480  | 44380  | 44880  | 44250  | 44050  | 43950  |
| Copper (1#)              | 56614  | 59383  | 59560  | 58101  | 55370  | 54840  | 54690  | 56010  | 59940  | 56730  | 56445  | 56750  |
| Brass Rod (H59 φ6-55mm)  | 40000  | 42355  | 43330  | 42586  | 40300  | 39750  | 39750  | 41230  | 43500  | 40550  | 40285  | 40575  |
| Nickel (1#)              | 143500 | 139500 | 130300 | 130000 | 124400 | 122100 | 115100 | 114500 | 128600 | 117500 | 121700 | 119600 |
| 2013                     |        |        |        |        |        |        |        |        |        |        |        |        |
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 16170  | 16270  | 15600  | 15740  | 15600  | 15390  | 15575  | 15895  | 15915  | 16045  | 15995  | 15995  |
| Brass Tube (H62 φ8-90mm) | 43950  | 43350  | 43250  | 43250  | 43250  | 42950  | 43300  | 43300  | 43000  | 42900  | 42900  | 43100  |
| Copper (1#)              | 58620  | 57220  | 55690  | 52360  | 53620  | 50540  | 50080  | 52500  | 52260  | 52010  | 50970  | 52195  |
| Brass Rod (H59 φ6-55mm)  | 40575  | 40575  | 40575  | 40775  | 40775  | 40075  | 40475  | 40575  | 40375  | 40415  | 40375  | 40625  |
| Nickel (1#)              | 128000 | 119000 | 117600 | 108800 | 104800 | 98250  | 97300  | 99550  | 97300  | 100000 | 93100  | 96100  |
| 2014                     |        |        |        |        |        |        |        |        |        |        |        |        |
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 15985  | 15975  | 15955  | 15975  | 15985  | 15835  | 15435  | 15255  | 15145  | 15075  | 14985  | 14895  |
| Brass Tube (H62 φ8-90mm) | 42980  | 42780  | 42530  | 42630  | 42530  | 42730  | 42530  | 42230  | 41930  | 41930  | 41630  | 41630  |
| Copper (1#)              | 51210  | 49220  | 46985  | 50035  | 49745  | 50770  | 50680  | 50555  | 48475  | 48425  | 47045  | 46215  |
| Brass Rod (H59 φ6-55mm)  | 40475  | 40275  | 40025  | 40125  | 39525  | 39125  | 38525  | 38125  | 37725  | 37725  | 37425  | 37425  |
| Nickel (1#)              | 95900  | 93800  | 97300  | 124600 | 133100 | 127850 | 130550 | 130200 | 118900 | 105000 | 111900 | 107800 |
| 2015                     |        |        |        |        |        |        |        |        |        |        |        |        |
| Material                 | J      | F      | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| Zinc Alloy (3#)          | 14685  | 14675  | 15075  | 15900  | 16200  | 16180  | 16120  | 15900  | 14900  | 15110  |        |        |
| Brass Tube (H62 φ8-90mm) | 41230  | 41230  | 41600  | 41600  | 37825  | 36900  | 34050  | 33650  | 33350  | 33250  |        |        |
| Copper (1#)              | 39950  | 42615  | 43740  | 44200  | 44490  | 42800  | 38920  | 39380  | 38100  | 38760  |        |        |
| Brass Rod (H59 φ6-55mm)  | 37025  | 37025  | 37425  | 37250  | 33750  | 34650  | 32500  | 32250  | 32250  | 32150  |        |        |
| Nickel (1#)              | 108300 | 105900 | 100600 | 99500  | 103900 | 113000 | 81300  | 101000 | 75100  | 76700  |        |        |

| % Change<br>1 Month | % Change<br>3 Month | % Change<br>6 Month | % Change<br>12 Month |
|---------------------|---------------------|---------------------|----------------------|
| 1.41%               | -6.27%              | -4.97%              | 0.23%                |
| -0.30%              | -2.35%              | -20.07%             | -20.70%              |
| 1.73%               | -0.41%              | -12.31%             | -19.96%              |
| -0.31%              | -1.23%              | -13.69%             | -14.78%              |
| 2.13%               | -5.66%              | -22.91%             | -26.95%              |

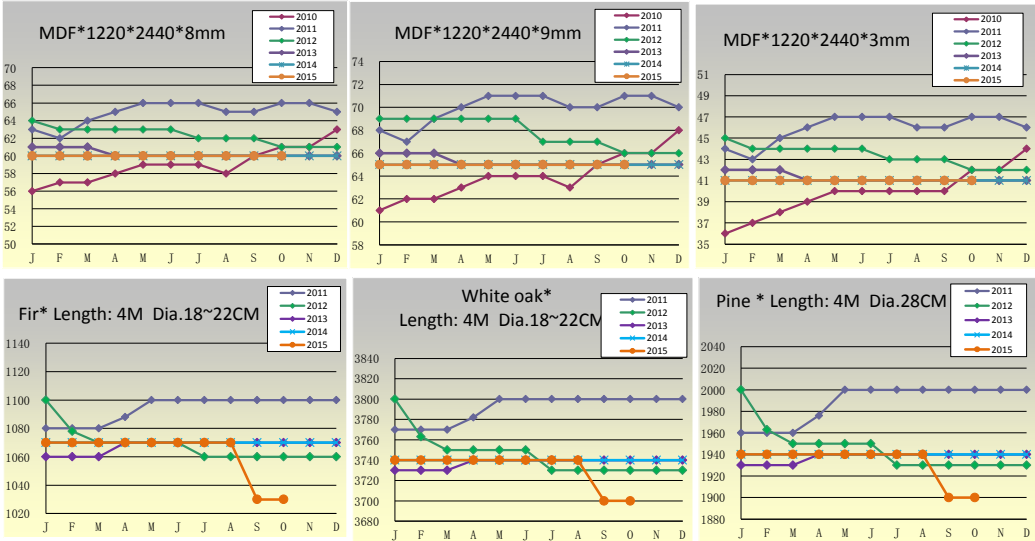
Data from: <http://www.chinaccm.com/>



Raw Material Report (¥/T)/(¥/M3)

| 2010                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |                        |                        |                        |                         |
| MDF*1220*2440*8mm                 | 56   | 57   | 57   | 58   | 59   | 59   | 59   | 58   | 60   | 61   | 61   | 63   |                        |                        |                        |                         |
| MDF*1220*2440*9mm                 | 61   | 62   | 62   | 63   | 64   | 64   | 64   | 63   | 65   | 66   | 66   | 68   |                        |                        |                        |                         |
| MDF*1220*2440*3mm                 | 36   | 37   | 38   | 39   | 40   | 40   | 40   | 40   | 40   | 42   | 42   | 44   |                        |                        |                        |                         |
| 2011                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |                        |                        |                        |                         |
| MDF*1220*2440*8mm                 | 63   | 62   | 64   | 65   | 66   | 66   | 66   | 65   | 65   | 66   | 66   | 65   |                        |                        |                        |                         |
| MDF*1220*2440*9mm                 | 68   | 67   | 69   | 70   | 71   | 71   | 71   | 70   | 70   | 71   | 71   | 70   |                        |                        |                        |                         |
| MDF*1220*2440*3mm                 | 44   | 43   | 45   | 46   | 47   | 47   | 47   | 46   | 46   | 47   | 47   | 46   |                        |                        |                        |                         |
| Fir* Length: 4M Dia.18~22CM       | 1080 | 1080 | 1080 | 1088 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 | 1100 |                        |                        |                        |                         |
| White oak* Length: 4M Dia.18~22CM | 3770 | 3770 | 3770 | 3782 | 3800 | 3800 | 3800 | 3800 | 3800 | 3800 | 3800 | 3800 |                        |                        |                        |                         |
| Pine * Length: 4M Dia.28CM        | 1960 | 1960 | 1960 | 1976 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 |                        |                        |                        |                         |
| 2012                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |                        |                        |                        |                         |
| MDF*1220*2440*8mm                 | 64   | 63   | 63   | 63   | 63   | 63   | 62   | 62   | 62   | 61   | 61   | 61   |                        |                        |                        |                         |
| MDF*1220*2440*9mm                 | 69   | 69   | 69   | 69   | 69   | 69   | 67   | 67   | 67   | 66   | 66   | 66   |                        |                        |                        |                         |
| MDF*1220*2440*3mm                 | 45   | 44   | 44   | 44   | 44   | 44   | 43   | 43   | 43   | 42   | 42   | 42   |                        |                        |                        |                         |
| Fir* Length: 4M Dia.18~22CM       | 1100 | 1078 | 1070 | 1070 | 1070 | 1070 | 1060 | 1060 | 1060 | 1060 | 1060 | 1060 |                        |                        |                        |                         |
| White Oak* Length: 4M Dia.18~22CM | 3800 | 3763 | 3750 | 3750 | 3750 | 3750 | 3730 | 3730 | 3730 | 3730 | 3730 | 3730 |                        |                        |                        |                         |
| Pine * Length: 4M Dia.28CM        | 2000 | 1963 | 1950 | 1950 | 1950 | 1950 | 1930 | 1930 | 1930 | 1930 | 1930 | 1930 |                        |                        |                        |                         |
| 2013                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |                        |                        |                        |                         |
| MDF*1220*2440*8mm                 | 61   | 61   | 61   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   |                        |                        |                        |                         |
| MDF*1220*2440*9mm                 | 66   | 66   | 66   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   |                        |                        |                        |                         |
| MDF*1220*2440*3mm                 | 42   | 42   | 42   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   |                        |                        |                        |                         |
| Fir* Length: 4M Dia.18~22CM       | 1060 | 1060 | 1060 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 |                        |                        |                        |                         |
| White Oak* Length: 4M Dia.18~22CM | 3730 | 3730 | 3730 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 |                        |                        |                        |                         |
| Pine * Length: 4M Dia.28CM        | 1930 | 1930 | 1930 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 |                        |                        |                        |                         |
| 2014                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |                        |                        |                        |                         |
| MDF*1220*2440*8mm                 | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   |                        |                        |                        |                         |
| MDF*1220*2440*9mm                 | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   |                        |                        |                        |                         |
| MDF*1220*2440*3mm                 | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   |                        |                        |                        |                         |
| Fir* Length: 4M Dia.18~22CM       | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 |                        |                        |                        |                         |
| White Oak* Length: 4M Dia.18~22CM | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 |                        |                        |                        |                         |
| Pine * Length: 3.9M Dia.28CM      | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 |                        |                        |                        |                         |
| 2015                              |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| Material                          | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
| MDF*1220*2440*8mm                 | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   | 60   |      |      | 0.00%                  | 0.00%                  | 0.00%                  | 0.00%                   |
| MDF*1220*2440*9mm                 | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   | 65   |      |      | 0.00%                  | 0.00%                  | 0.00%                  | 0.00%                   |
| MDF*1220*2440*3mm                 | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   | 41   |      |      | 0.00%                  | 0.00%                  | 0.00%                  | 0.00%                   |
| Fir* Length: 4M Dia.18~22CM       | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1070 | 1030 | 1030 |      |      | 0.00%                  | -3.74%                 | -3.74%                 | -3.74%                  |
| White Oak* Length: 4M Dia.18~22CM | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3740 | 3700 | 3700 |      |      | 0.00%                  | -1.07%                 | -1.07%                 | -1.07%                  |
| Pine * Length: 3.9M Dia.28CM      | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1940 | 1900 | 1900 |      |      | 0.00%                  | -2.06%                 | -2.06%                 | -2.06%                  |

Data from: <http://www.chinaccm.com/>

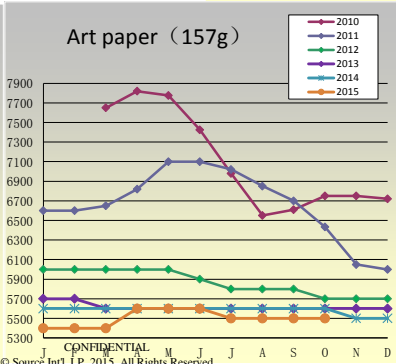
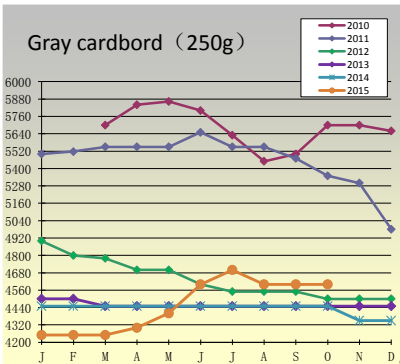
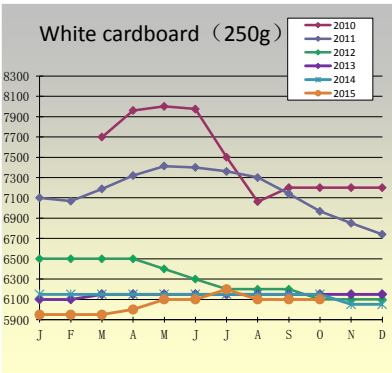
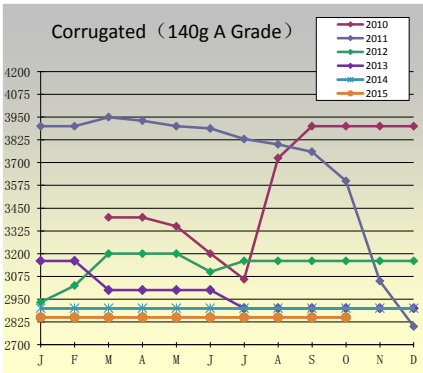
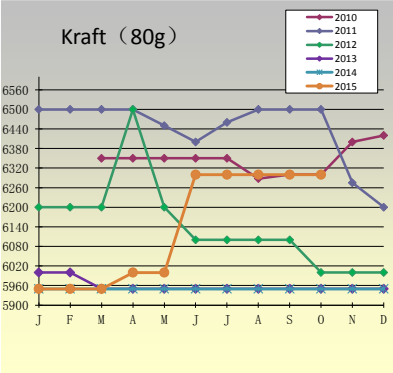


Raw Material Report (¥/T)

| 2010                      |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               |      |      | 6350 | 6350 | 6350 | 6350 | 6350 | 6288 | 6300 | 6300 | 6400 | 6420 |
| Corrugated (140g A Grade) |      |      | 3400 | 3400 | 3350 | 3200 | 3060 | 3725 | 3900 | 3900 | 3900 | 3900 |
| White Cardboard (250g)    |      |      | 7700 | 7960 | 8000 | 7975 | 7500 | 7063 | 7200 | 7200 | 7200 | 7200 |
| Gray Cardbord (250g)      |      |      | 5700 | 5840 | 5863 | 5800 | 5630 | 5450 | 5500 | 5700 | 5700 | 5660 |
| Art Paper (157g)          |      |      | 7650 | 7820 | 7775 | 7425 | 6980 | 6550 | 6610 | 6750 | 6750 | 6720 |
| 2011                      |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               | 6500 | 6500 | 6500 | 6500 | 6450 | 6400 | 6460 | 6500 | 6500 | 6500 | 6275 | 6200 |
| Corrugated (140g A Grade) | 3900 | 3900 | 3950 | 3930 | 3900 | 3888 | 3830 | 3800 | 3760 | 3600 | 3050 | 2800 |
| White Cardboard (250g)    | 7100 | 7067 | 7188 | 7320 | 7413 | 7400 | 7360 | 7300 | 7140 | 6967 | 6850 | 6740 |
| Gray Cardbord (250g)      | 5500 | 5517 | 5550 | 5550 | 5550 | 5650 | 5550 | 5550 | 5470 | 5350 | 5300 | 4980 |
| Art Paper (157g)          | 6600 | 6600 | 6650 | 6820 | 7100 | 7100 | 7020 | 6850 | 6700 | 6433 | 6050 | 6000 |
| 2012                      |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               | 6200 | 6200 | 6200 | 6500 | 6200 | 6100 | 6100 | 6100 | 6100 | 6000 | 6000 | 6000 |
| Corrugated (140g A Grade) | 2933 | 3025 | 3200 | 3200 | 3200 | 3100 | 3160 | 3160 | 3160 | 3160 | 3160 | 3160 |
| White Cardboard (250g)    | 6500 | 6500 | 6500 | 6500 | 6400 | 6300 | 6200 | 6200 | 6200 | 6100 | 6100 | 6100 |
| Gray Cardbord (250g)      | 4900 | 4800 | 4780 | 4700 | 4700 | 4600 | 4550 | 4550 | 4550 | 4500 | 4500 | 4500 |
| Art Paper (157g)          | 6000 | 6000 | 6000 | 6000 | 6000 | 5900 | 5800 | 5800 | 5800 | 5700 | 5700 | 5700 |
| 2013                      |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               | 6000 | 6000 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 |
| Corrugated (140g A Grade) | 3160 | 3160 | 3000 | 3000 | 3000 | 3000 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 |
| White Cardboard (250g)    | 6100 | 6100 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 |
| Gray Cardbord (250g)      | 4500 | 4500 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 |
| Art Paper (157g)          | 5700 | 5700 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 |
| 2014                      |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 | 5950 |
| Corrugated (140g A Grade) | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 | 2900 |
| White Cardboard (250g)    | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6150 | 6050 | 6050 |
| Gray Cardbord (250g)      | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4450 | 4350 | 4350 |
| Art Paper (157g)          | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5600 | 5500 | 5500 |
| 2015                      |      |      |      |      |      |      |      |      |      |      |      |      |
| Material                  | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| Kraft (80g)               | 5950 | 5950 | 5950 | 6000 | 6000 | 6300 | 6300 | 6300 | 6300 | 6300 |      |      |
| Corrugated (140g A Grade) | 2850 | 2850 | 2850 | 2850 | 2850 | 2850 | 2850 | 2850 | 2850 | 2850 |      |      |
| White Cardboard (250g)    | 5950 | 5950 | 5950 | 6000 | 6100 | 6100 | 6200 | 6100 | 6100 | 6100 |      |      |
| Gray Cardbord (250g)      | 4250 | 4250 | 4250 | 4300 | 4400 | 4600 | 4700 | 4600 | 4600 | 4600 |      |      |
| Art Paper (157g)          | 5400 | 5400 | 5400 | 5600 | 5600 | 5600 | 5500 | 5500 | 5500 | 5500 |      |      |

| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| 0.00%                  | 0.00%                  | 5.00%                  | 5.88%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | -1.72%                  |
| 0.00%                  | -1.61%                 | 1.67%                  | -0.81%                  |
| 0.00%                  | -2.13%                 | 6.98%                  | 3.37%                   |
| 0.00%                  | 0.00%                  | -1.79%                 | -1.79%                  |

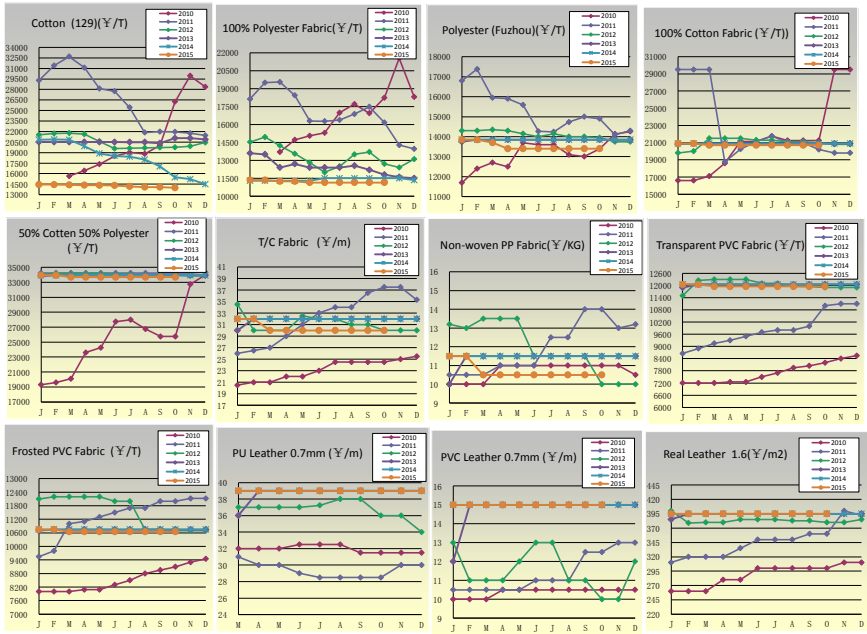
Data from: <http://www.chinaccm.com/>



Raw Material Report (¥)

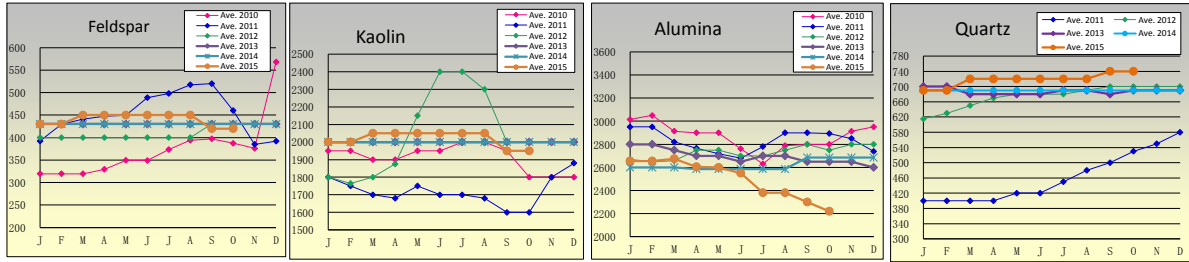
| 2010                     |       |       |       |       |       |       |       |       |       |       |       |       |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             |       |       | 15638 | 16410 | 17338 | 18482 | 19009 | 18819 | 20040 | 26260 | 29939 | 28372 |
| 100% Polyester Fabric    |       |       | 13700 | 14720 | 15050 | 15300 | 16980 | 17700 | 16940 | 18233 | 21550 | 18300 |
| Polyester (Fuzhou)       | 11700 | 12400 | 12700 | 12500 | 13700 | 13600 | 13600 | 13100 | 13009 | 13393 | 14133 | 14263 |
| 100% Cotton Fabric       | 16600 | 16600 | 17100 | 18600 | 21150 | 21150 | 21750 | 21250 | 21250 | 21250 | 29500 | 29500 |
| 50% Cotton 50% Polyester | 19300 | 19600 | 20100 | 23600 | 24250 | 27750 | 28000 | 26750 | 25750 | 25750 | 32750 | 34000 |
| T/C Fabric               | 21    | 21    | 21    | 22    | 22    | 23    | 25    | 25    | 25    | 25    | 26    |       |
| Non-woven PP Fabric      | 10    | 10    | 10    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    |
| Transparent PVC Fabric   | 7200  | 7200  | 7200  | 7250  | 7250  | 7500  | 7700  | 7950  | 8050  | 8200  | 8400  | 8550  |
| Frosted PVC Fabric       | 8000  | 8000  | 8000  | 8085  | 8085  | 8300  | 8500  | 8800  | 8950  | 9100  | 9300  | 9450  |
| PU Leather 0.7mm         | 32    | 32    | 32    | 33    | 33    | 33    | 32    | 32    | 32    | 32    | 32    | 31    |
| PVC Leather 0.7mm        | 10    | 10    | 10    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    |
| Real Leather 1.6         | 260   | 260   | 260   | 280   | 280   | 300   | 300   | 300   | 300   | 300   | 310   | 310   |
| 2011                     |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             | 29283 | 31407 | 32694 | 31103 | 28123 | 27755 | 25441 | 21858 | 21975 | 21958 | 21750 | 21434 |
| 100% Polyester Fabric    | 18125 | 19500 | 19550 | 18440 | 16300 | 16275 | 16380 | 16875 | 17480 | 16167 | 14275 | 13960 |
| Polyester (Fuzhou)       | 16798 | 17377 | 15948 | 15898 | 15588 | 14267 | 14244 | 14729 | 15000 | 14900 | 14100 | 14300 |
| 100% Cotton Fabric       | 29500 | 29500 | 29500 | 18750 | 20250 | 21150 | 21750 | 21000 | 21000 | 20200 | 19800 | 19800 |
| 50% Cotton 50% Polyester | 34250 | 34250 | 34250 | 34250 | 34250 | 34250 | 34250 | 34250 | 34250 | 34230 | 34230 | 34360 |
| T/C Fabric               | 26    | 27    | 27    | 29    | 31    | 33    | 34    | 34    | 37    | 38    | 38    | 35    |
| Non-woven PP Fabric      | 11    | 11    | 11    | 11    | 11    | 11    | 13    | 13    | 14    | 14    | 13    | 13    |
| Transparent PVC Fabric   | 8650  | 8900  | 9150  | 9300  | 9500  | 9700  | 9800  | 9800  | 10000 | 11000 | 11100 | 11100 |
| Frosted PVC Fabric       | 9550  | 9800  | 11000 | 11100 | 11300 | 11500 | 11700 | 11700 | 12000 | 12000 | 12120 | 12120 |
| PU Leather 0.7mm         | 31    | 30    | 30    | 29    | 29    | 29    | 29    | 29    | 30    | 30    | 37    | 36    |
| PVC Leather 0.7mm        | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 13    | 13    | 13    | 13    |
| Real Leather 1.6         | 310   | 320   | 320   | 320   | 335   | 350   | 350   | 350   | 360   | 360   | 400   | 392   |
| 2012                     |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             | 21523 | 21724 | 21787 | 21616 | 20596 | 19578 | 19603 | 19655 | 19725 | 19750 | 19920 | 20432 |
| 100% Polyester Fabric    | 14533 | 14950 | 14233 | 13550 | 12800 | 12000 | 12500 | 13500 | 13700 | 12700 | 12400 | 13100 |
| Polyester (Fuzhou)       | 14300 | 14300 | 14350 | 14300 | 14150 | 14000 | 14150 | 14000 | 14000 | 13950 | 13750 | 13750 |
| 100% Cotton Fabric       | 19800 | 20000 | 21500 | 21500 | 21500 | 21300 | 21300 | 21100 | 21100 | 21000 | 20800 | 20800 |
| 50% Cotton 50% Polyester | 34080 | 34200 | 34250 | 34250 | 34250 | 34100 | 34100 | 34000 | 34000 | 33950 | 33850 | 33850 |
| T/C Fabric               | 35    | 30    | 30    | 30    | 33    | 32    | 32    | 31    | 31    | 30    | 30    | 30    |
| Non-woven PP Fabric      | 13    | 13    | 14    | 14    | 14    | 12    | 12    | 12    | 12    | 10    | 10    | 10    |
| Transparent PVC Fabric   | 11500 | 12250 | 12300 | 12300 | 12300 | 12100 | 12100 | 11950 | 11950 | 11900 | 11900 | 11900 |
| Frosted PVC Fabric       | 12100 | 12200 | 12200 | 12200 | 12200 | 12000 | 12000 | 10750 | 10750 | 10700 | 10700 | 10700 |
| PU Leather 0.7mm         | 37    | 37    | 37    | 37    | 37    | 38    | 38    | 36    | 36    | 34    | 34    | 36    |
| PVC Leather 0.7mm        | 13    | 11    | 11    | 11    | 12    | 13    | 13    | 11    | 11    | 10    | 10    | 12    |
| Real Leather 1.6         | 400   | 379   | 380   | 380   | 385   | 385   | 385   | 383   | 383   | 380   | 380   | 385   |
| 2013                     |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             | 20500 | 20500 | 20500 | 20500 | 20500 | 20494 | 20487 | 20484 | 20318 | 21050 | 21042 | 20858 |
| 100% Polyester Fabric    | 13600 | 13500 | 12400 | 12700 | 12400 | 12400 | 12400 | 12550 | 12200 | 11800 | 11600 | 11500 |
| Polyester (Fuzhou)       | 13750 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 |
| 100% Cotton Fabric       | 20800 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 |
| 50% Cotton 50% Polyester | 33850 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 |
| T/C Fabric               | 30    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    |
| Non-woven PP Fabric      | 10    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 11.5  | 12    |
| Transparent PVC Fabric   | 11900 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 |
| Frosted PVC Fabric       | 10700 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 |
| PU Leather 0.7mm         | 36    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    |
| PVC Leather 0.7mm        | 12    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    |
| Real Leather 1.6         | 385   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   |
| 2014                     |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             | 20842 | 20858 | 20814 | 19917 | 18872 | 18526 | 18416 | 17993 | 17026 | 15481 | 15211 | 14496 |
| 100% Polyester Fabric    | 11300 | 11300 | 11300 | 11300 | 11300 | 11500 | 11500 | 11500 | 11500 | 11500 | 11500 | 11350 |
| Polyester (Fuzhou)       | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 | 13850 |
| 100% Cotton Fabric       | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 | 20900 |
| 50% Cotton 50% Polyester | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 | 33950 |
| T/C Fabric               | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    | 32    |
| Non-woven PP Fabric      | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 12    | 11.5  | 12    |
| Transparent PVC Fabric   | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 | 12050 |
| Frosted PVC Fabric       | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 | 10750 |
| PU Leather 0.7mm         | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    |
| PVC Leather 0.7mm        | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    |
| Real Leather 1.6         | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   |
| 2015                     |       |       |       |       |       |       |       |       |       |       |       |       |
| Material                 | J     | F     | M     | A     | M     | J     | J     | A     | S     | O     | N     | D     |
| Cotton (129)             | 14439 | 14428 | 14395 | 14363 | 14337 | 14320 | 14179 | 14071 | 14071 | 13990 |       |       |
| 100% Polyester Fabric    | 11350 | 11350 | 11250 | 11250 | 11150 | 11150 | 11150 | 11150 | 11150 | 11150 | 11150 | 11350 |
| Polyester (Fuzhou)       | 13850 | 13850 | 13700 | 13400 | 13400 | 13400 | 13400 | 13400 | 13400 | 13400 | 13400 | 13700 |
| 100% Cotton Fabric       | 20900 | 20900 | 20700 | 20700 | 20700 | 20700 | 20700 | 20700 | 20700 | 20700 | 20700 | 20900 |
| 50% Cotton 50% Polyester | 33950 | 33950 | 33700 | 33700 | 33700 | 33700 | 33700 | 33700 | 33700 | 33700 | 33700 | 33700 |
| T/C Fabric               | 32    | 32    | 30    | 30    | 30    | 30    | 30    | 30    | 30    | 30    | 30    | 30    |
| Non-woven PP Fabric      | 12    | 12    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    | 11    |
| Transparent PVC Fabric   | 12050 | 12050 | 11950 | 11950 | 11950 | 11950 | 11950 | 11950 | 11950 | 11950 | 11950 | 11950 |
| Frosted PVC Fabric       | 10750 | 10750 | 10650 | 10650 | 10650 | 10650 | 10650 | 10650 | 10650 | 10650 | 10650 | 10650 |
| PU Leather 0.7mm         | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    | 39    |
| PVC Leather 0.7mm        | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    | 15    |
| Real Leather 1.6         | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   | 395   |

Data from: <http://www.chinacm.com/>



| Feldspar<br>(长石)<br>K2O 9% Fe0.2% 灵寿<br>(¥/T) |      |      |      |      |      |      |      |      |      |      |      |      | %<br>Change<br>1 Month                                                                     | %<br>Change<br>3 Month                                          | %<br>Change<br>6 Month               | %<br>Change<br>12 Month |
|-----------------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------|-------------------------|
| J                                             | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |      |                                                                                            |                                                                 |                                      |                         |
| Ave. 2010                                     | 320  | 320  | 319  | 329  | 349  | 349  | 374  | 394  | 397  | 387  | 376  | 568  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2011                                     | 392  | 429  | 441  | 447  | 450  | 489  | 498  | 518  | 520  | 460  | 385  | 392  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2012                                     | 400  | 400  | 400  | 400  | 400  | 400  | 400  | 400  | 430  | 430  | 430  | 430  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2013                                     | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2014                                     | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  | 430  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2015                                     | 430  | 430  | 450  | 450  | 450  | 450  | 450  | 450  | 420  | 420  |      |      | 0.00%                                                                                      | -6.67%                                                          | -6.67%                               | -2.33%                  |
| Kaolin<br>(高岭土) 般烧高岭土<br>(¥/T)                |      |      |      |      |      |      |      |      |      |      |      |      | 0.00% <th rowspan="7">-4.88%<th rowspan="7">-4.88%<th rowspan="7">-2.50%</th></th></th>    | -4.88% <th rowspan="7">-4.88%<th rowspan="7">-2.50%</th></th>   | -4.88% <th rowspan="7">-2.50%</th>   | -2.50%                  |
| J                                             | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |      |                                                                                            |                                                                 |                                      |                         |
| Ave. 2010                                     | 1950 | 1950 | 1900 | 1900 | 1950 | 1950 | 2000 | 2000 | 1950 | 1800 | 1800 | 1800 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2011                                     | 1800 | 1750 | 1700 | 1680 | 1750 | 1700 | 1700 | 1680 | 1600 | 1600 | 1800 | 1880 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2012                                     | 1800 | 1765 | 1800 | 1875 | 2150 | 2400 | 2400 | 2300 | 2000 | 2000 | 2000 | 2000 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2013                                     | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2014                                     | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2015                                     | 2000 | 2000 | 2050 | 2050 | 2050 | 2050 | 2050 | 2050 | 1950 | 1950 |      |      | 0.00%                                                                                      | -4.88%                                                          | -4.88%                               | -2.50%                  |
| Alumina矾土土(¥/T)                               |      |      |      |      |      |      |      |      |      |      |      |      | -3.48% <th rowspan="7">-6.72%<th rowspan="7">-14.78%<th rowspan="7">-17.32%</th></th></th> | -6.72% <th rowspan="7">-14.78%<th rowspan="7">-17.32%</th></th> | -14.78% <th rowspan="7">-17.32%</th> | -17.32%                 |
| J                                             | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |      |                                                                                            |                                                                 |                                      |                         |
| Ave. 2010                                     | 3015 | 3050 | 2914 | 2900 | 2900 | 2761 | 2630 | 2788 | 2800 | 2800 | 2913 | 2950 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2011                                     | 2950 | 2950 | 2820 | 2766 | 2718 | 2680 | 2780 | 2900 | 2900 | 2893 | 2850 | 2738 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2012                                     | 2667 | 2650 | 2658 | 2750 | 2750 | 2700 | 2700 | 2750 | 2800 | 2750 | 2800 | 2800 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2013                                     | 2800 | 2800 | 2750 | 2700 | 2700 | 2650 | 2700 | 2650 | 2650 | 2650 | 2650 | 2600 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2014                                     | 2600 | 2600 | 2600 | 2585 | 2585 | 2585 | 2585 | 2585 | 2685 | 2685 | 2685 | 2685 |                                                                                            |                                                                 |                                      |                         |
| Ave. 2015                                     | 2655 | 2655 | 2675 | 2605 | 2600 | 2550 | 2380 | 2380 | 2300 | 2220 |      |      | -3.48%                                                                                     | -6.72%                                                          | -14.78%                              | -17.32%                 |
| Quartz 石英砂(¥/T)                               |      |      |      |      |      |      |      |      |      |      |      |      | 0.00% <th rowspan="7">2.78%<th rowspan="7">2.78%<th rowspan="7">7.25%</th></th></th>       | 2.78% <th rowspan="7">2.78%<th rowspan="7">7.25%</th></th>      | 2.78% <th rowspan="7">7.25%</th>     | 7.25%                   |
| J                                             | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |      |                                                                                            |                                                                 |                                      |                         |
| Ave. 2011                                     | 400  | 400  | 400  | 400  | 420  | 420  | 450  | 480  | 500  | 530  | 550  | 580  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2012                                     | 615  | 630  | 650  | 670  | 680  | 680  | 680  | 690  | 700  | 700  | 700  | 700  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2013                                     | 700  | 700  | 680  | 680  | 680  | 680  | 690  | 690  | 680  | 690  | 690  | 690  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2014                                     | 690  | 690  | 690  | 690  | 690  | 690  | 690  | 690  | 690  | 690  | 690  | 690  |                                                                                            |                                                                 |                                      |                         |
| Ave. 2015                                     | 690  | 690  | 720  | 720  | 720  | 720  | 720  | 720  | 740  | 740  |      |      |                                                                                            |                                                                 |                                      |                         |

Data from: <http://www.chinaccm.com/>



Labor Rates

| 2011                             |              |              |              |              |              |              |              |              |              |              |              |              |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Area                             | J            | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            |
| Labor (Guangdong-Shenzhen)       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       | ¥1,300       |
| Labor (Shandong)                 | ¥920         | ¥920         | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       |
| Labor (Tianjin)                  | ¥920         | ¥920         | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       |
| Labor (Fujian)                   | ¥900         | ¥900         | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       |
| Labor (Hunan)                    | ¥850         | ¥850         | ¥850         | ¥850         | ¥850         | ¥850         | ¥850         | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,020       |
| Labor (Thailand)                 | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    | THB 4,290    |
| Labor (Bangladesh)               | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 |
| 2012                             |              |              |              |              |              |              |              |              |              |              |              |              |
| Area                             | J            | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            |
| Labor (Guangdong-Shenzhen)       | ¥1,300       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       |
| Labor (Shandong)                 | ¥1,100       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       | ¥1,240       |
| Labor (Tianjin)                  | ¥1,160       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,310       |
| Labor (Fujian)                   | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,100       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       |
| Labor (Hunan)                    | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,020       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       |
| Labor (Average China Area)       | ¥1,136       | ¥1,234       | ¥1,234       | ¥1,234       | ¥1,234       | ¥1,234       | ¥1,262       | ¥1,282       | ¥1,282       | ¥1,282       | ¥1,282       | ¥1,282       |
| Labor (Thailand)                 | THB 4,290    | THB 4,290    | THB 4,290    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    | THB 5,980    |
| Labor (Bangladesh)               | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 |
| 2013                             |              |              |              |              |              |              |              |              |              |              |              |              |
| Area                             | J            | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            |
| Labor (Guangdong-Shenzhen)       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       |
| Labor (Shandong)                 | ¥1,240       | ¥1,240       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       | ¥1,380       |
| Labor (Tianjin)                  | ¥1,310       | ¥1,310       | ¥1,310       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       |
| Labor (Fujian)                   | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,200       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       |
| Labor (Hunan)                    | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,160       | ¥1,265       |
| Labor (Average China Area)       | ¥1,282       | ¥1,282       | ¥1,310       | ¥1,368       | ¥1,368       | ¥1,368       | ¥1,368       | ¥1,392       | ¥1,392       | ¥1,392       | ¥1,392       | ¥1,413       |
| Labor (Thailand)                 | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    |
| Labor (Bangladesh)               | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 3,837.30 | BDT 5,300    |
| 2014                             |              |              |              |              |              |              |              |              |              |              |              |              |
| Area                             | J            | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            |
| Labor (Guangdong-Shenzhen)       | ¥1,600       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       | ¥1,808       |
| Labor (Shandong)                 | ¥1,380       | ¥1,380       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       |
| Labor (Tianjin)                  | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,680       |
| Labor (Fujian)                   | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       |
| Labor (Hunan)                    | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       | ¥1,265       |
| Labor (Average China Area)       | ¥1,413       | ¥1,455       | ¥1,479       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       | ¥1,515       |
| Labor (Thailand)                 | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    |
| Labor (Bangladesh)               | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    |
| 2015                             |              |              |              |              |              |              |              |              |              |              |              |              |
| Area                             | J            | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            |
| Labor (Guangdong-Shenzhen)       | ¥1,808       | ¥1,808       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       | ¥2,030       |
| Labor (Shandong)                 | ¥1,500       | ¥1,500       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       | ¥1,600       |
| Labor (Tianjin)                  | ¥1,680       | ¥1,680       | ¥1,680       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       | ¥1,850       |
| Labor (Fujian)                   | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,320       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       | ¥1,500       |
| Labor (Hunan)                    | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       | ¥1,390       |
| Labor (Average Above China Area) | ¥1,540       | ¥1,540       | ¥1,604       | ¥1,638       | ¥1,638       | ¥1,638       | ¥1,674       | ¥1,674       | ¥1,674       | ¥1,674       | ¥1,674       | ¥1,674       |
| Labor (Thailand)                 | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    | THB 7,800    |
| Labor (Bangladesh)               | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    | BDT 5,300    |

Remark:

- 1.All Chinese numbers above are **minimum wage** required by government, base on **40 working hours every week**.  
2.Overtime Pay: Multiply 1.5 in the evening of work day; Multiply 2 in the weekend; Multiply 3 in the festival and holiday.

| Commodity Measured Details | Gov't min wage (RMB/Mo) | Gov't min wage (RMB/Mo) | Gov't min wage (RMB/Mo) | Gov't min wage (RMB/Mo) | Gov't min wage (RMB/Mo) | Confirmed by HOME (THB/Mo) | Confirmed by SHINEPUKUR (BDT/Mo) |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------|----------------------------------|
|                            |                         |                         |                         |                         |                         |                            |                                  |

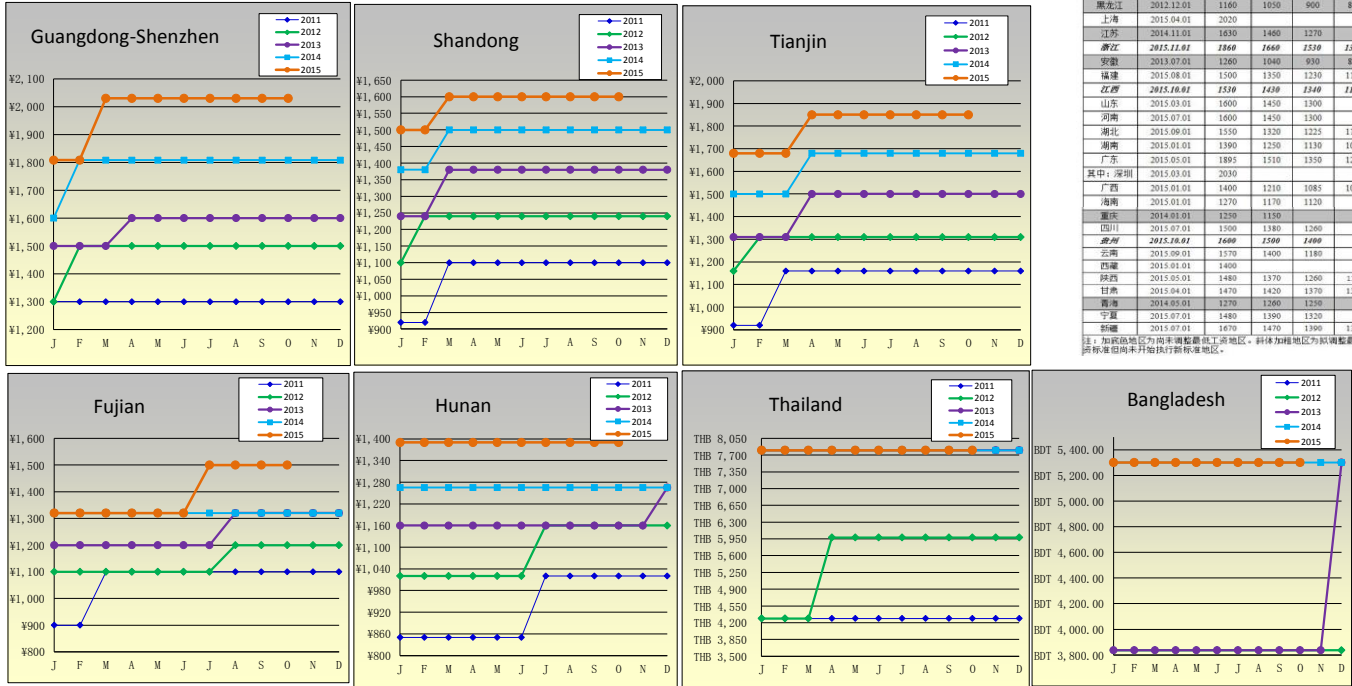
THB Data from:[http://www.mol.go.th/en/employee/interesting\\_information/6319](http://www.mol.go.th/en/employee/interesting_information/6319)

Data from:The Moscow Group

截至9月28日全国各地区月最低工资标准情况

| 地区    | 标准发布日期     | 第一档  | 第二档  | 第三档  | 第四档  |
|-------|------------|------|------|------|------|
| 北京    | 2015.04.01 | 1720 |      |      |      |
| 天津    | 2015.04.01 | 1830 |      |      |      |
| 河北    | 2014.12.01 | 1480 | 1420 | 1310 | 1210 |
| 山西    | 2015.05.01 | 1620 | 1520 | 1420 | 1320 |
| 内蒙古   | 2015.07.01 | 1640 | 1540 | 1440 | 1340 |
| 辽宁    | 2013.07.01 | 1300 | 1090 | 900  |      |
| 吉林    | 2013.07.01 | 1320 | 1220 | 1120 |      |
| 黑龙江   | 2012.12.01 | 1160 | 1050 | 900  | 850  |
| 上海    | 2015.04.01 | 2020 |      |      |      |
| 江苏    | 2014.11.01 | 1630 | 1480 | 1270 |      |
| 浙江    | 2015.11.01 | 1660 | 1660 | 1550 | 1380 |
| 安徽    | 2013.07.01 | 1260 | 1040 | 930  | 860  |
| 福建    | 2015.08.01 | 1500 | 1350 | 1230 | 1130 |
| 江西    | 2015.10.01 | 1530 | 1430 | 1340 | 1180 |
| 山东    | 2015.03.01 | 1600 | 1450 | 1300 |      |
| 河南    | 2015.07.01 | 1600 | 1450 | 1300 |      |
| 湖北    | 2015.09.01 | 1550 | 1320 | 1225 | 1100 |
| 湖南    | 2015.01.01 | 1390 | 1250 | 1130 | 1030 |
| 广东    | 2015.05.01 | 1895 | 1510 | 1350 | 1210 |
| 其中：深圳 | 2015.03.01 | 2070 |      |      |      |
| 广西    | 2015.01.01 | 1400 | 1210 | 1085 | 1000 |
| 海南    | 2015.01.01 | 1270 | 1170 | 1120 |      |
| 重庆    | 2014.01.01 | 1230 | 1150 |      |      |
| 四川    | 2015.07.01 | 1300 | 1180 | 1260 |      |
| 贵州    | 2015.10.01 | 1600 | 1500 | 1400 |      |
| 云南    | 2015.09.01 | 1570 | 1400 | 1180 |      |
| 西藏    | 2015.01.01 | 1400 |      |      |      |
| 陕西    | 2015.05.01 | 1480 | 1370 | 1260 | 1190 |
| 甘肃    | 2015.04.01 | 1470 | 1420 | 1370 | 1320 |
| 青海    | 2014.05.01 | 1270 | 1260 | 1230 |      |
| 宁夏    | 2015.07.01 | 1480 | 1390 | 1320 |      |
| 新疆    | 2015.07.01 | 1470 | 1470 | 1390 | 1310 |

注：加粗地区为尚未调整最低工资地区，斜体加粗地区为拟调整最低工资标准但尚未开始执行新标准地区。



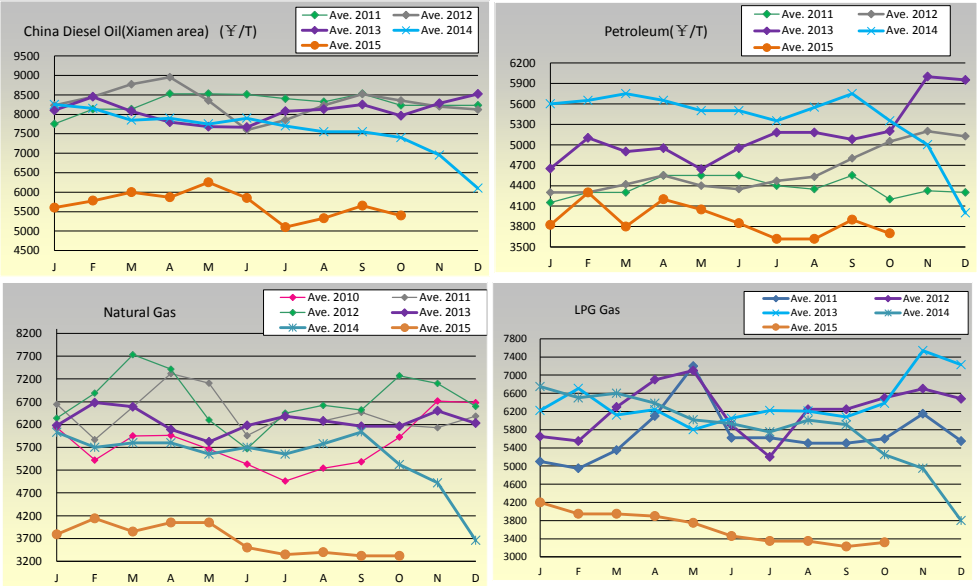
| China Diesel Oil<br>(Xiamen Area) (¥/T) | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|-----------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| Ave. 2011                               | 7750 | 8130 | 8130 | 8530 | 8530 | 8510 | 8400 | 8320 | 8530 | 8230 | 8230 | 8230 |                        |                        |                        |                         |
| Ave. 2012                               | 8230 | 8455 | 8770 | 8950 | 8350 | 7600 | 7850 | 8230 | 8520 | 8350 | 8200 | 8120 |                        |                        |                        |                         |
| Ave. 2013                               | 8100 | 8450 | 8080 | 7795 | 7680 | 7670 | 8080 | 8130 | 8250 | 7960 | 8280 | 8520 |                        |                        |                        |                         |
| Ave. 2014                               | 8250 | 8150 | 7850 | 7900 | 7750 | 7900 | 7700 | 7550 | 7550 | 7400 | 6950 | 6100 |                        |                        |                        |                         |
| Ave. 2015                               | 5600 | 5780 | 6000 | 5870 | 6250 | 5850 | 5100 | 5330 | 5650 | 5400 |      |      | -4.42%                 | 5.88%                  | -8.01%                 | -27.03%                 |

| Petroleum石油(¥/T) | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| Ave. 2011        | 4150 | 4300 | 4300 | 4550 | 4550 | 4550 | 4400 | 4350 | 4550 | 4200 | 4325 | 4300 |                        |                        |                        |                         |
| Ave. 2012        | 4300 | 4300 | 4420 | 4550 | 4400 | 4350 | 4470 | 4530 | 4800 | 5050 | 5200 | 5125 |                        |                        |                        |                         |
| Ave. 2013        | 4650 | 5100 | 4900 | 4950 | 4640 | 4950 | 5180 | 5180 | 5080 | 5200 | 6000 | 5950 |                        |                        |                        |                         |
| Ave. 2014        | 5600 | 5650 | 5750 | 5650 | 5500 | 5500 | 5350 | 5550 | 5750 | 5350 | 5000 | 4000 |                        |                        |                        |                         |
| Ave. 2015        | 3825 | 4300 | 3800 | 4200 | 4050 | 3850 | 3620 | 3620 | 3900 | 3700 |      |      | -5.13%                 | 2.21%                  | -11.90%                | -30.84%                 |

| Natural Gas<br>(天然气) 茂名石化<br>(¥/T) | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| Ave. 2010                          | 6130 | 5420 | 5950 | 5960 | 5660 | 5330 | 4961 | 5242 | 5380 | 5925 | 6716 | 6680 |                        |                        |                        |                         |
| Ave. 2011                          | 6644 | 5869 | 6591 | 7317 | 7107 | 5956 | 6375 | 6280 | 6466 | 6187 | 6130 | 6382 |                        |                        |                        |                         |
| Ave. 2012                          | 6340 | 6890 | 7730 | 7415 | 6300 | 5670 | 6450 | 6620 | 6520 | 7270 | 7100 | 6600 |                        |                        |                        |                         |
| Ave. 2013                          | 6180 | 6680 | 6590 | 6090 | 5820 | 6180 | 6380 | 6280 | 6160 | 6160 | 6500 | 6230 |                        |                        |                        |                         |
| Ave. 2014                          | 6030 | 5700 | 5800 | 5800 | 5550 | 5700 | 5550 | 5780 | 6040 | 5320 | 4920 | 3660 |                        |                        |                        |                         |
| Ave. 2015                          | 3790 | 4140 | 3850 | 4050 | 4050 | 3500 | 3350 | 3400 | 3320 | 3320 |      |      | 0.00%                  | -0.90%                 | -18.02%                | -37.59%                 |

| LPG Gas<br>液化石油气 (¥/T) | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| Ave. 2011              | 5100 | 4950 | 5350 | 6100 | 7200 | 5620 | 5620 | 5500 | 5500 | 5600 | 6150 | 5550 |                        |                        |                        |                         |
| Ave. 2012              | 5650 | 5550 | 6300 | 6900 | 7100 | 5900 | 5200 | 6250 | 6250 | 6500 | 6700 | 6480 |                        |                        |                        |                         |
| Ave. 2013              | 6220 | 6710 | 6120 | 6240 | 5800 | 6050 | 6220 | 6210 | 6080 | 6380 | 7540 | 7230 |                        |                        |                        |                         |
| Ave. 2014              | 6750 | 6500 | 6600 | 6380 | 6020 | 5930 | 5750 | 6010 | 5910 | 5250 | 4950 | 3800 |                        |                        |                        |                         |
| Ave. 2015              | 4200 | 3950 | 3950 | 3900 | 3750 | 3460 | 3350 | 3350 | 3230 | 3320 |      |      | 2.79%                  | -0.90%                 | -14.87%                | -36.76%                 |

from: <http://www.chinacm.com/>



Freight cost( \$ )

| Freight Cost-Xiamen Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2011 Xiamen To Chicago-20'      | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 | 2865 |
| 2011 Xiamen To Chicago-40'      | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 | 3435 |
| 2011 Xiamen To Chicago-40HQ'    | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 | 3535 |
| 2011 Xiamen To Chicago-45'      | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 | 3930 |
| 2011 Xiamen To Long Beach-20'   | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 | 1900 |
| 2011 Xiamen To Long Beach-40'   | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 | 2150 |
| 2011 Xiamen To Long Beach-40HQ' | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 |
| 2011 Xiamen To Long Beach-45'   | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 | 2785 |

| Freight Cost-Xiamen Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2012 Xiamen To Chicago-20'      | 3020 | 3020 | 3120 | 3120 | 3120 | 3500 | 3500 | 3500 | 3500 | 3500 | 3500 | 3540 |
| 2012 Xiamen To Chicago-40'      | 3600 | 3600 | 3700 | 3700 | 3700 | 4200 | 4200 | 4200 | 4200 | 4200 | 4200 | 4300 |
| 2012 Xiamen To Chicago-40HQ'    | 3748 | 3748 | 3888 | 3888 | 3888 | 4463 | 4463 | 4463 | 4463 | 4463 | 4463 | 4488 |
| 2012 Xiamen To Chicago-45'      | 4216 | 4216 | 4416 | 4416 | 4416 | 5076 | 5076 | 5076 | 5076 | 5076 | 5076 | 5196 |
| 2012 Xiamen To Long Beach-20'   | 2055 | 2055 | 2155 | 2155 | 2155 | 2535 | 2535 | 2535 | 2535 | 2535 | 2535 | 2575 |
| 2012 Xiamen To Long Beach-40'   | 2318 | 2318 | 2418 | 2418 | 2418 | 2918 | 2918 | 2918 | 2918 | 2918 | 2918 | 3018 |
| 2012 Xiamen To Long Beach-40HQ' | 2600 | 2600 | 2740 | 2740 | 2740 | 3315 | 3315 | 3315 | 3315 | 3315 | 3315 | 3340 |
| 2012 Xiamen To Long Beach-45'   | 2871 | 2871 | 3071 | 3071 | 3071 | 3731 | 3731 | 3731 | 3731 | 3731 | 3731 | 3851 |

| Freight Cost-Xiamen Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2013 Xiamen To Chicago-20'      | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 |
| 2013 Xiamen To Chicago-40'      | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 |
| 2013 Xiamen To Chicago-40HQ'    | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 |
| 2013 Xiamen To Chicago-45'      | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 |
| 2013 Xiamen To Long Beach-20'   | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 |
| 2013 Xiamen To Long Beach-40'   | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 |
| 2013 Xiamen To Long Beach-40HQ' | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 |
| 2013 Xiamen To Long Beach-45'   | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 |

| Freight Cost-Xiamen Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2014 Xiamen To Chicago-20'      | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 3540 | 4610 | 4610 | 4610 | 4930 | 4930 |
| 2014 Xiamen To Chicago-40'      | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 4300 | 5290 | 5290 | 5290 | 5690 | 5690 |
| 2014 Xiamen To Chicago-40HQ'    | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 4488 | 5490 | 5490 | 5490 | 5890 | 5890 |
| 2014 Xiamen To Chicago-45'      | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 | 5196 |      |      |      |      |      |
| 2014 Xiamen To Long Beach-20'   | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2575 | 2973 | 2973 | 2973 | 3293 | 3293 |
| 2014 Xiamen To Long Beach-40'   | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3018 | 3781 | 3781 | 3781 | 4181 | 4181 |
| 2014 Xiamen To Long Beach-40HQ' | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3340 | 3986 | 3986 | 3986 | 4386 | 4386 |
| 2014 Xiamen To Long Beach-45'   | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 3851 | 4394 | 4394 | 4394 | 4794 | 4794 |

| Freight Cost-Xiamen Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N | D | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|---|---|------------------------|------------------------|------------------------|-------------------------|
| 2015 Xiamen To Chicago-20'      | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 2015 Xiamen To Chicago-40'      | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 2015 Xiamen To Chicago-40HQ'    | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 2015 Xiamen To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |   |   |                        |                        |                        |                         |
| 2015 Xiamen To Long Beach-20'   | 3293 | 3293 | 3293 | 3293 | 3293 | 3293 | 3293 | 3293 | 3293 | 3293 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 10.76%                  |
| 2015 Xiamen To Long Beach-40'   | 4181 | 4181 | 4181 | 4181 | 4181 | 4181 | 4181 | 4181 | 4181 | 4181 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 10.58%                  |
| 2015 Xiamen To Long Beach-40HQ' | 4386 | 4386 | 4386 | 4386 | 4386 | 4386 | 4386 | 4386 | 4386 | 4386 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 10.04%                  |
| 2015 Xiamen To Long Beach-45'   | 4794 | 4794 | 4794 | 4794 | 4794 | 4794 | 4794 | 4794 | 4794 | 4794 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 9.10%                   |

| Freight Cost-Yantian Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2011 Yantian To Chicago-20'      | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 | 2537 |
| 2011 Yantian To Chicago-40'      | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 | 3108 |
| 2011 Yantian To Chicago-40HQ'    | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 | 3173 |
| 2011 Yantian To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2011 Yantian To Long Beach-20'   | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 | 1665 |
| 2011 Yantian To Long Beach-40'   | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 | 1998 |
| 2011 Yantian To Long Beach-40HQ' | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 |
| 2011 Yantian To Long Beach-45'   | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 | 2171 |

| Freight Cost-Yantian Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2012 Yantian To Chicago-20'      | 2667 | 2667 | 2767 | 2767 | 2767 | 3147 | 3147 | 3147 | 3147 | 3147 | 3147 | 3187 |
| 2012 Yantian To Chicago-40'      | 3298 | 3298 | 3398 | 3398 | 3398 | 3898 | 3898 | 3898 | 3898 | 3898 | 3898 | 3998 |
| 2012 Yantian To Chicago-40HQ'    | 3443 | 3443 | 3583 | 3583 | 3583 | 4158 | 4158 | 4158 | 4158 | 4158 | 4158 | 4183 |
| 2012 Yantian To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2012 Yantian To Long Beach-20'   | 1486 | 1486 | 1586 | 1586 | 1586 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 2006 |
| 2012 Yantian To Long Beach-40'   | 1806 | 1806 | 1906 | 1906 | 1906 | 2406 | 2406 | 2406 | 2406 | 2406 | 2406 | 2506 |
| 2012 Yantian To Long Beach-40HQ' | 1896 | 1896 | 2036 | 2036 | 2036 | 2611 | 2611 | 2611 | 2611 | 2611 | 2611 | 2636 |
| 2012 Yantian To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |      |      |

| Freight Cost-Yantian Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2013 Yantian To Chicago-20'      | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 |
| 2013 Yantian To Chicago-40'      | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 |
| 2013 Yantian To Chicago-40HQ'    | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 |
| 2013 Yantian To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2013 Yantian To Long Beach-20'   | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 |
| 2013 Yantian To Long Beach-40'   | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 |
| 2013 Yantian To Long Beach-40HQ' | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 |
| 2013 Yantian To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |      |      |

| Freight Cost-Yantian Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2014 Yantian To Chicago-20'      | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 3187 | 4610 | 4610 | 4610 | 4930 | 4930 |
| 2014 Yantian To Chicago-40'      | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 3998 | 5290 | 5290 | 5290 | 5690 | 5690 |
| 2014 Yantian To Chicago-40HQ'    | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 4183 | 5490 | 5490 | 5490 | 5890 | 5890 |
| 2014 Yantian To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2014 Yantian To Long Beach-20'   | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 2006 | 3321 | 3321 | 3321 | 3641 | 3641 |
| 2014 Yantian To Long Beach-40'   | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 2506 | 4093 | 4093 | 4093 | 4493 | 4493 |
| 2014 Yantian To Long Beach-40HQ' | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 2636 | 4293 | 4293 | 4293 | 4693 | 4693 |
| 2014 Yantian To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |      |      |

| Freight Cost-Yantian Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N | D | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|----------------------------------|------|------|------|------|------|------|------|------|------|------|---|---|------------------------|------------------------|------------------------|-------------------------|
| 2015 Yantian To Chicago-20'      | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 2015 Yantian To Chicago-40'      | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 2015 Yantian To Chicago-40HQ'    | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 2015 Yantian To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |   |   |                        |                        |                        |                         |
| 2015 Yantian To Long Beach-20'   | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 9.64%                   |
| 2015 Yantian To Long Beach-40'   | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 9.77%                   |
| 2015 Yantian To Long Beach-40HQ' | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 |   |   | 0.00%                  | 0.00%                  | 0.00%                  | 9.32%                   |
| 2015 Yantian To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |   |   |                        |                        |                        |                         |

Freight cost( \$ )

| Freight Cost-Ningbo Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2011 Ningbo To Chicago-20'      | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 | 2516 |
| 2011 Ningbo To Chicago-40'      | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 | 3066 |
| 2011 Ningbo To Chicago-40HQ'    | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 | 3131 |
| 2011 Ningbo To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2011 Ningbo To Long Beach-20'   | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 | 1545 |
| 2011 Ningbo To Long Beach-40'   | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 | 1948 |
| 2011 Ningbo To Long Beach-40HQ' | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 | 2040 |
| 2011 Ningbo To Long Beach-45'   | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 | 2355 |

| Freight Cost-Ningbo Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2012 Ningbo To Chicago-20'      | 2646 | 2646 | 2746 | 2746 | 2746 | 3126 | 3126 | 3126 | 3126 | 3126 | 3126 | 3166 |
| 2012 Ningbo To Chicago-40'      | 3256 | 3256 | 3356 | 3356 | 3356 | 3856 | 3856 | 3856 | 3856 | 3856 | 3856 | 3956 |
| 2012 Ningbo To Chicago-40HQ'    | 3401 | 3401 | 3541 | 3541 | 3541 | 4116 | 4116 | 4116 | 4116 | 4116 | 4116 | 4141 |
| 2012 Ningbo To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2012 Ningbo To Long Beach-20'   | 1446 | 1446 | 1546 | 1546 | 1546 | 1926 | 1926 | 1926 | 1926 | 1926 | 1926 | 1966 |
| 2012 Ningbo To Long Beach-40'   | 1756 | 1756 | 1856 | 1856 | 1856 | 2356 | 2356 | 2356 | 2356 | 2356 | 2356 | 2456 |
| 2012 Ningbo To Long Beach-40HQ' | 1845 | 1845 | 1985 | 1985 | 1985 | 2560 | 2560 | 2560 | 2560 | 2560 | 2560 | 2585 |
| 2012 Ningbo To Long Beach-45'   | 2073 | 2273 | 2273 | 2473 | 2473 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 |

| Freight Cost-Ningbo Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2013 Ningbo To Chicago-20'      | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 |
| 2013 Ningbo To Chicago-40'      | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 |
| 2013 Ningbo To Chicago-40HQ'    | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 |
| 2013 Ningbo To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2013 Ningbo To Long Beach-20'   | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 |
| 2013 Ningbo To Long Beach-40'   | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 |
| 2013 Ningbo To Long Beach-40HQ' | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 |
| 2013 Ningbo To Long Beach-45'   | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 |

| Freight Cost-Ningbo Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2014 Ningbo To Chicago-20'      | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 4610 | 4610 | 4610 | 4930 | 4930 |
| 2014 Ningbo To Chicago-40'      | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 5290 | 5290 | 5290 | 5690 | 5690 |
| 2014 Ningbo To Chicago-40HQ'    | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 4141 | 5490 | 5490 | 5490 | 5890 | 5890 |
| 2014 Ningbo To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2014 Ningbo To Long Beach-20'   | 1966 | 1966 | 1966 | 1966 | 1966 | 1966 | 3321 | 3321 | 3321 | 3641 | 3641 | 3641 |
| 2014 Ningbo To Long Beach-40'   | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 4093 | 4093 | 4093 | 4093 | 4493 | 4493 |
| 2014 Ningbo To Long Beach-40HQ' | 2585 | 2585 | 2585 | 2585 | 2585 | 2585 | 4293 | 4293 | 4293 | 4293 | 4693 | 4693 |
| 2014 Ningbo To Long Beach-45'   | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 | 3133 |      |      |      |      |      |

| Freight Cost-Ningbo Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|---------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| 2015 Ningbo To Chicago-20'      | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 2015 Ningbo To Chicago-40'      | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 2015 Ningbo To Chicago-40HQ'    | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 2015 Ningbo To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| 2015 Ningbo To Long Beach-20'   | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 0.00%                  | 0.00%                  | 0.00%                  | 9.64%                   |
| 2015 Ningbo To Long Beach-40'   | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 0.00%                  | 0.00%                  | 0.00%                  | 9.77%                   |
| 2015 Ningbo To Long Beach-40HQ' | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 0.00%                  | 0.00%                  | 0.00%                  | 9.32%                   |
| 2015 Ningbo To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |

| Freight Cost-Shanghai Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2011 Shanghai To Chicago-20'      | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 | 2616 |
| 2011 Shanghai To Chicago-40'      | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 | 3166 |
| 2011 Shanghai To Chicago-40HQ'    | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 | 3231 |
| 2011 Shanghai To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2011 Shanghai To Long Beach-20'   | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 | 1551 |
| 2011 Shanghai To Long Beach-40'   | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 | 1955 |
| 2011 Shanghai To Long Beach-40HQ' | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 | 2046 |
| 2011 Shanghai To Long Beach-45'   | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 | 2271 |

| Freight Cost-Shanghai Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2012 Shanghai To Chicago-20'      | 2746 | 2746 | 2846 | 2846 | 2846 | 3226 | 3226 | 3226 | 3226 | 3226 | 3226 | 3266 |
| 2012 Shanghai To Chicago-40'      | 3356 | 3356 | 3456 | 3456 | 3456 | 3956 | 3956 | 3956 | 3956 | 3956 | 3956 | 4056 |
| 2012 Shanghai To Chicago-40HQ'    | 3501 | 3501 | 3641 | 3641 | 3641 | 4216 | 4216 | 4216 | 4216 | 4216 | 4216 | 4241 |
| 2012 Shanghai To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2012 Shanghai To Long Beach-20'   | 1546 | 1546 | 1646 | 1646 | 1646 | 2026 | 2026 | 2026 | 2026 | 2026 | 2026 | 2066 |
| 2012 Shanghai To Long Beach-40'   | 1856 | 1856 | 1956 | 1956 | 1956 | 2456 | 2456 | 2456 | 2456 | 2456 | 2456 | 2556 |
| 2012 Shanghai To Long Beach-40HQ' | 1945 | 1945 | 2085 | 2085 | 2085 | 2660 | 2660 | 2660 | 2660 | 2660 | 2660 | 2685 |
| 2012 Shanghai To Long Beach-45'   | 1990 | 2190 | 2190 | 2390 | 2390 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 |

| Freight Cost-Shanghai Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2013 Shanghai To Chicago-20'      | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 |
| 2013 Shanghai To Chicago-40'      | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 |
| 2013 Shanghai To Chicago-40HQ'    | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 |
| 2013 Shanghai To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2013 Shanghai To Long Beach-20'   | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 |
| 2013 Shanghai To Long Beach-40'   | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 |
| 2013 Shanghai To Long Beach-40HQ' | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 |
| 2013 Shanghai To Long Beach-45'   | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 |

| Freight Cost-Shanghai Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| 2014 Shanghai To Chicago-20'      | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 3266 | 4610 | 4610 | 4610 | 4930 | 4930 |
| 2014 Shanghai To Chicago-40'      | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 4056 | 5290 | 5290 | 5290 | 5690 | 5690 |
| 2014 Shanghai To Chicago-40HQ'    | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 4241 | 5490 | 5490 | 5490 | 5890 | 5890 |
| 2014 Shanghai To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |
| 2014 Shanghai To Long Beach-20'   | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 2066 | 3321 | 3321 | 3321 | 3641 | 3641 |
| 2014 Shanghai To Long Beach-40'   | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 2556 | 4093 | 4093 | 4093 | 4493 | 4493 |
| 2014 Shanghai To Long Beach-40HQ' | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 2685 | 4293 | 4293 | 4293 | 4693 | 4693 |
| 2014 Shanghai To Long Beach-45'   | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 | 3050 |      |      |      |      |      |

| Freight Cost-Shanghai Port        | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|-----------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------------------------|------------------------|------------------------|-------------------------|
| 2015 Shanghai To Chicago-20'      | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 4930 | 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 2015 Shanghai To Chicago-40'      | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 5690 | 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 2015 Shanghai To Chicago-40HQ'    | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 5890 | 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 2015 Shanghai To Chicago-45'      |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |
| 2015 Shanghai To Long Beach-20'   | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 3641 | 0.00%                  | 0.00%                  | 0.00%                  | 9.64%                   |
| 2015 Shanghai To Long Beach-40'   | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 4493 | 0.00%                  | 0.00%                  | 0.00%                  | 9.77%                   |
| 2015 Shanghai To Long Beach-40HQ' | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 4693 | 0.00%                  | 0.00%                  | 0.00%                  | 9.32%                   |
| 2015 Shanghai To Long Beach-45'   |      |      |      |      |      |      |      |      |      |      |      |      |                        |                        |                        |                         |

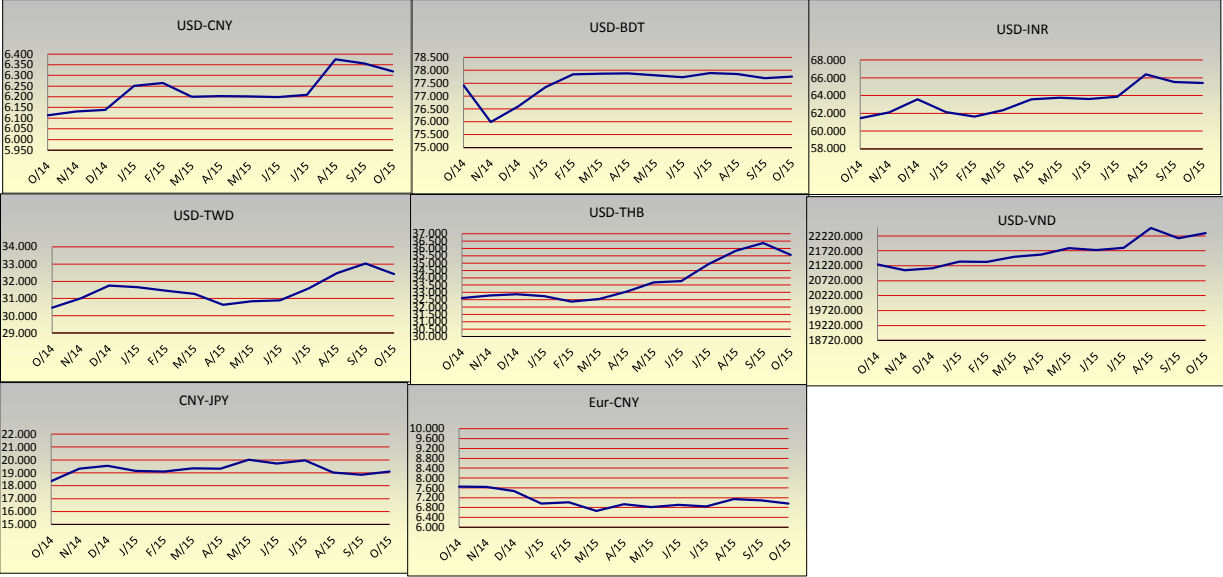
| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.64%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.77%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.32%                   |

| %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|------------------------|------------------------|------------------------|-------------------------|
| 0.00%                  | 0.00%                  | 0.00%                  | 6.94%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 7.56%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 7.29%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.64%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.77%                   |
| 0.00%                  | 0.00%                  | 0.00%                  | 9.32%                   |

Exchange Rate

| Monthly                        | Oct/14  | Nov/14  | Dec/14  | Jan/15  | Feb/15  | Mar/15  | Apr/15  | May/15  | Jun/15  | Jul/15  | Aug/15  | Sep/15  | Oct/15  | %<br>Change<br>1 Month | %<br>Change<br>3 Month | %<br>Change<br>6 Month | %<br>Change<br>12 Month |
|--------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------------------------|------------------------|------------------------|-------------------------|
| Exchange Rate                  |         |         |         |         |         |         |         |         |         |         |         |         |         |                        |                        |                        |                         |
| USD-CNY<br>(China RMB)         | 6.1124  | 6.1313  | 6.1385  | 6.2505  | 6.2652  | 6.2005  | 6.2031  | 6.2012  | 6.1988  | 6.2085  | 6.3760  | 6.3564  | 6.3181  | -0.60%                 | 1.77%                  | 1.85%                  | 3.36%                   |
| USD-BDT<br>(Bangladesh Taka)   | 77.4240 | 75.9900 | 76.5998 | 77.3500 | 77.8460 | 77.8664 | 77.8822 | 77.8028 | 77.7300 | 77.8959 | 77.8550 | 77.6880 | 77.7500 | 0.08%                  | -0.19%                 | -0.17%                 | 0.42%                   |
| USD-INR<br>(Indian Rupee)      | 61.4639 | 62.1100 | 63.5901 | 62.1400 | 61.6300 | 62.3355 | 63.5900 | 63.7475 | 63.6017 | 63.8785 | 66.4027 | 65.5147 | 65.4205 | -0.14%                 | 2.41%                  | 2.88%                  | 6.44%                   |
| USD-TWD<br>(Taiwan New Dollar) | 30.4703 | 31.0164 | 31.7434 | 31.6650 | 31.4505 | 31.2639 | 30.6354 | 30.8385 | 30.8905 | 31.5750 | 32.4706 | 33.0245 | 32.4250 | -1.82%                 | 2.69%                  | 5.84%                  | 6.41%                   |
| USD-THB<br>(Thai Baht)         | 32.6109 | 32.7855 | 32.8684 | 32.7425 | 32.3660 | 32.5539 | 33.0442 | 33.6895 | 33.7800 | 34.9326 | 35.8365 | 36.3766 | 35.5700 | -2.22%                 | 1.82%                  | 7.64%                  | 9.07%                   |
| USD-VND<br>(Vietnamese Dong)   | 21259   | 21070   | 21140   | 21355   | 21349   | 21523   | 21594   | 21815   | 21750   | 21820   | 22485   | 22138   | 22313   | 0.79%                  | 2.26%                  | 3.33%                  | 4.96%                   |
| CNY-JPY<br>(Japanese Yen)      | 18.3530 | 19.3200 | 19.5400 | 19.1500 | 19.0920 | 19.3476 | 19.3239 | 20.0219 | 19.7070 | 19.9618 | 19.0140 | 18.8430 | 19.0918 | 1.32%                  | -4.36%                 | -1.20%                 | 4.03%                   |
| EUR-CNY<br>(Euro)              | 7.6526  | 7.6314  | 7.4612  | 6.9645  | 7.0145  | 6.6612  | 6.9296  | 6.8165  | 6.9133  | 6.8490  | 7.1396  | 7.0962  | 6.9537  | -2.01%                 | 1.53%                  | 0.35%                  | -9.13%                  |

Data from "www.xe.com"



## Export VAT Rebate For Various Commodities

| DESCRIPTION                                          | VAT REBATE % | HARMONIZED TARIFF #   |
|------------------------------------------------------|--------------|-----------------------|
| First Aid Kits                                       | 15%          | 3006500000            |
| Garden Coil Hose                                     | 13%          | 3917310000            |
| EMBLEM H LOGO 3 IN                                   | 13%          | 3926909090            |
| PU handbags                                          | 15%          | 4202210090            |
| Dinnerware                                           | 13%          | 6911101000            |
| Glassware                                            | 13%          | 7013995000            |
| Holloware                                            | 9%           | 7323930080            |
| Steel Parts                                          | 9%           | 7326909000            |
| Brass tube/fitting                                   | 0%           | 7412209000            |
| Aluminum parts                                       | 13%          | 7616991090            |
| Wrench                                               | 9%           | 8204110000            |
| Steak Knife                                          | 5%           | 8211915030            |
| Flatware                                             | 9%           | 8215990000            |
| Serving Pieces                                       | 9%           | 8215993500            |
| AC Cooling Fan                                       | 15%          | 8414599099            |
| Heat Exchanger                                       | 17%          | 8418991000            |
| Plastic Filter Housing                               | 15%          | 8421999000            |
| CNC machine components                               | 15%          | 8466940090            |
| Pneumatic Parts                                      | 15%          | 8467920000            |
| Ball Bearings                                        | 15%          | 8482102000            |
| GFCI                                                 | 17%          | 8536300000            |
| Cable                                                | 17%          | 8544422100            |
| Other equipts & apparatus for ophthalmology (M.I.D.) | 17%          | 9018500000            |
| Exercise Equipment                                   | 13%          | 9506911900            |
| Sporting Goods                                       | 13%          | 9506919000            |
| Boar Bristle Brushes                                 | 13%          | 9603909020            |
| Toddler Sleepwear & Bibs                             | 15%          | 6111200050/6111200090 |
| Pump and accessories                                 | 14%          | 8413200000            |
| Vacuum cleaners                                      | 17%          | 8508110000            |
| Exhaust Tips                                         | 6%           | 8708925000            |
| Lawn Spreaders                                       | 13%          | 8708925000            |
| Displays                                             | 15%          | 9403200020            |
| Dial Thermometer                                     | 15%          | 9025802000            |
| DVD                                                  | 13%          | 8471701000            |
| Electric Cable with connector                        | 17%          | 4202929050            |
| Electronic parts                                     | 13%          | 8542310000            |
| Fabric Activity Products                             | 13%          | 4202993000            |
| Fan                                                  | 15%          | 4107112000            |

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## Export VAT Rebate For Various Commodities

| DESCRIPTION                   | VAT REBATE % | HARMONIZED TARIFF #    |
|-------------------------------|--------------|------------------------|
| Hydrometer                    | 15%          | 9025802000             |
| iPad/iPhone case              | 13%          | 4202929050             |
| Liquid Thermometer            | 13%          | 9025802000             |
| Low voltage circuit protector | 17%          | 8536304000             |
| Mesh bag items                | 13%          | 3923210085             |
| Metal Clip                    | 5%           | 8214203000/8305903000  |
| Musical Instrument Cases      | 13%          | 4202929050             |
| Ophthalmology equipment       | 17%          | 7308909530             |
| Outdoor Chairs/Tent           | 13%          | 0401300200             |
| Paper Box                     | 13%          | 4202228070             |
| Plastic Balls                 | 13%          | 3812303000             |
| Plastic Parts                 | 13%          | 3906902000             |
| Plastic Soft Tube             | 13%          | 3915900010             |
| Refrigeration components      | 17%          | 8418998005/9032896015  |
| Scoop                         | 13%          | 9607110000 /9607190020 |
| Swivel Head Screw             | 13%          | 8205400000             |
| Toys                          | 9%           | 4016992000/6307907500  |
| Wire Cradle                   | 9%           | 8466942000             |
| Wooden Box                    | 9%           | 3405200000             |
| Wooden products               | 13%          | 3405200000             |

Reference:

<http://hts.usitc.gov/>

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| Purchasing Managers Index |                                                     |      |      |      |      |      |      |      |      |      |      |      |      |
|---------------------------|-----------------------------------------------------|------|------|------|------|------|------|------|------|------|------|------|------|
| PMI                       |                                                     | 2012 |      |      |      |      |      |      |      |      |      |      |      |
|                           |                                                     | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| China                     | China Federation of Logistics &Purchasing (CFLP)    | 50.5 | 51.0 | 53.1 | 53.5 | 50.4 | 50.2 | 50.1 | 49.2 | 49.8 | 50.2 | 50.6 | 50.6 |
|                           | Hong Kong(HSBC)                                     | 48.8 | 49.6 | 48.3 | 49.3 | 48.4 | 48.2 | 49.3 | 47.6 | 47.9 | 49.5 | 50.5 | 51.7 |
| USA                       |                                                     | 54.1 | 52.4 | 53.4 | 54.8 | 53.5 | 49.7 | 49.8 | 49.6 | 51.5 | 51.7 | 49.5 | 50.7 |
| PMI                       |                                                     | 2013 |      |      |      |      |      |      |      |      |      |      |      |
|                           |                                                     | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| China                     | China Federation of Logistics &Purchasing (CFLP)    | 50.4 | 50.1 | 50.9 | 50.6 | 50.8 | 50.1 | 50.3 | 51.0 | 51.1 | 51.4 | 51.4 | 51.0 |
|                           | Hong Kong(HSBC)                                     | 52.3 | 50.4 | 51.6 | 50.4 | 49.2 | 48.2 | 47.7 | 50.1 | 50.2 | 50.9 | 50.8 | 50.5 |
| USA                       |                                                     | 53.1 | 54.2 | 51.3 | 50.7 | 49.0 | 50.9 | 55.4 | 55.7 | 56.2 | 56.4 | 57.3 | 57.0 |
| PMI                       |                                                     | 2014 |      |      |      |      |      |      |      |      |      |      |      |
|                           |                                                     | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| China                     | China Federation of Logistics &Purchasing (CFLP)    | 50.5 | 50.2 | 50.3 | 50.4 | 50.8 | 51.0 | 51.7 | 51.1 | 51.1 | 50.8 | 50.3 | 50.1 |
|                           | Hong Kong(HSBC)                                     | 49.5 | 48.5 | 48.0 | 48.1 | 49.4 | 50.7 | 51.7 | 50.2 | 50.2 | 50.4 | 50.0 | 49.6 |
| USA                       |                                                     | 51.3 | 53.2 | 53.7 | 54.9 | 55.4 | 55.3 | 57.1 | 59.0 | 56.6 | 59.0 | 58.7 | 55.5 |
| PMI                       |                                                     | 2015 |      |      |      |      |      |      |      |      |      |      |      |
|                           |                                                     | J    | F    | M    | A    | M    | J    | J    | A    | S    | O    | N    | D    |
| China                     | China Federation of Logistics &Purchasing (CFLP)    | 49.8 | 49.9 | 50.1 | 50.1 | 50.2 | 50.2 | 50.0 | 49.7 | 49.8 | 49.8 |      |      |
|                           | Hong Kong(HSBC) / Caixin/Markit China Manufacturing | 49.7 | 50.7 | 49.6 | 48.9 | 49.2 | 49.4 | 47.8 | 47.3 | 47.2 | 48.3 |      |      |
| USA                       |                                                     | 53.5 | 52.9 | 51.5 | 51.5 | 52.8 | 53.5 | 52.7 | 51.1 | 50.2 | 50.1 |      |      |

| Change From Previous Month | Change From 1 Year |
|----------------------------|--------------------|
| 0.00                       | (1.00)             |
| 1.10                       | (2.10)             |
| (0.10)                     | (8.90)             |

|         |                                                     |                                                             |
|---------|-----------------------------------------------------|-------------------------------------------------------------|
| Source: |                                                     |                                                             |
| China   | China Federation of Logistics & Purchasing (CFLP)   | <a href="http://www.stats.gov.cn/">www.stats.gov.cn/</a>    |
|         | Hong Kong(HSBC) / Caixin/Markit China Manufacturing | <a href="http://pmi.caixin.com/">http://pmi.caixin.com/</a> |
| USA     |                                                     | <a href="http://www.ism.ws/">http://www.ism.ws/</a>         |

| China Trade Data                      |      |      |     |     |     |     |     |     |     |     |     |     |
|---------------------------------------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| China Trade Data<br>(Billions Of USD) | 2012 |      |     |     |     |     |     |     |     |     |     |     |
|                                       | J    | F    | M   | A   | M   | J   | J   | A   | S   | O   | N   | D   |
| Imports                               | 150  | 146  | 166 | 145 | 162 | 148 | 152 | 151 | 159 | 149 | 160 | 168 |
| Exports                               | 123  | 115  | 160 | 163 | 181 | 180 | 177 | 178 | 186 | 167 | 179 | 199 |
| Trade Balance                         | (27) | (32) | (5) | 18  | 19  | 32  | 25  | 27  | 28  | 18  | 20  | 32  |
| China Trade Data<br>(Billions Of USD) | 2013 |      |     |     |     |     |     |     |     |     |     |     |
|                                       | J    | F    | M   | A   | M   | J   | J   | A   | S   | O   | N   | D   |
| Imports                               | 158  | 124  | 183 | 169 | 162 | 147 | 168 | 162 | 170 | 154 | 168 | 182 |
| Exports                               | 187  | 139  | 182 | 187 | 183 | 174 | 186 | 191 | 186 | 185 | 202 | 208 |
| Trade Balance                         | 29   | 15   | (1) | 18  | 20  | 27  | 18  | 29  | 15  | 31  | 34  | 26  |
| China Trade Data<br>(Billions Of USD) | 2014 |      |     |     |     |     |     |     |     |     |     |     |
|                                       | J    | F    | M   | A   | M   | J   | J   | A   | S   | O   | N   | D   |
| Imports                               | 175  | 137  | 162 | 170 | 160 | 155 | 166 | 159 | 183 | 161 | 157 | 178 |
| Exports                               | 207  | 114  | 170 | 189 | 195 | 187 | 213 | 208 | 214 | 207 | 212 | 228 |
| Trade Balance                         | 32   | (23) | 8   | 18  | 36  | 32  | 47  | 50  | 31  | 45  | 54  | 50  |
| China Trade Data<br>(Billions Of USD) | 2015 |      |     |     |     |     |     |     |     |     |     |     |
|                                       | J    | F    | M   | A   | M   | J   | J   | A   | S   | O   | N   | D   |
| Imports                               | 140  | 109  | 141 | 142 | 131 | 145 | 152 | 137 | 145 |     |     |     |
| Exports                               | 200  | 169  | 145 | 176 | 190 | 192 | 195 | 197 | 206 |     |     |     |
| Trade Balance                         | 60   | 61   | 3   | 34  | 59  | 47  | 43  | 60  | 60  | 0   | 0   | 0   |

| Change From Previous Month | % Change 1 Month | Change From 1 Year | % Change 12 Month |
|----------------------------|------------------|--------------------|-------------------|
| 8.58                       | 6.28%            | (37.53)            | -20.54%           |
| 8.69                       | 4.41%            | (8.13)             | -3.81%            |

|         |                                                                               |
|---------|-------------------------------------------------------------------------------|
| Source: | <a href="http://www.chinacustomsstat.com">http://www.chinacustomsstat.com</a> |
|---------|-------------------------------------------------------------------------------|

| Producer Price Index (China PPI)--Price Index |                                  |                        |                          |                         |       |       |       |       |       |       |       |       |
|-----------------------------------------------|----------------------------------|------------------------|--------------------------|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month<br>Year                                 | J                                | F                      | M                        | A                       | M     | J     | J     | A     | S     | O     | N     | D     |
| 1993                                          | 117.9                            | 118.2                  | 121.3                    | 122.3                   | 126.0 | 125.3 | 125.7 | 125.9 | 124.6 | 124.1 | 122.5 | 122.0 |
| 1994                                          | 118.6                            | 116.5                  | 117.9                    | 119.6                   | 120.2 | 119.1 | 120.1 | 118.1 | 118.5 | 118.2 | 119.9 | 119.9 |
| 1995                                          | 120.7                            | 120.2                  | 119.5                    | 117.1                   | 113.9 | 113.8 | 113.5 | 112.9 | 112.9 | 112.5 | 111.1 | 108.8 |
| 1996                                          | 108.4                            | 107.1                  | 104.3                    | 103.0                   | 102.7 | 102.3 | 101.7 | 101.5 | 100.8 | 100.3 | 100.0 | 100.4 |
| 1997                                          | 100.1                            | 100.4                  | 100.5                    | 100.1                   | 100.1 | 99.6  | 99.4  | 99.1  | 99.1  | 99.1  | 99.4  | 99.1  |
| 1998                                          | 98.7                             | 97.4                   | 96.8                     | 96.3                    | 95.5  | 95.1  | 95.0  | 94.5  | 95.8  | 94.3  | 94.6  | 96.2  |
| 1999                                          | 95.1                             | 95.1                   | 95.4                     | 96.1                    | 96.6  | 96.4  | 97.5  | 97.7  | 97.9  | 99.3  | 98.9  | 99.2  |
| 2000                                          | 100.0                            | 101.0                  | 101.9                    | 102.6                   | 102.5 | 102.9 | 104.5 | 103.9 | 103.7 | 103.6 | 103.5 | 102.8 |
| 2001                                          | 101.4                            | 100.9                  | 100.2                    | 99.9                    | 99.8  | 99.4  | 98.7  | 98.0  | 97.1  | 96.9  | 96.3  | 96.0  |
| 2002                                          | 96.0                             | 95.8                   | 96.0                     | 96.9                    | 97.4  | 97.5  | 97.7  | 98.3  | 98.6  | 98.9  | 99.6  | 100.4 |
| 2003                                          | 102.4                            | 103.9                  | 104.6                    | 103.6                   | 102.0 | 101.3 | 101.4 | 101.4 | 101.4 | 101.2 | 101.9 | 103.0 |
| 2004                                          | 103.5                            | 103.5                  | 104.0                    | 105.0                   | 105.7 | 106.4 | 106.4 | 106.8 | 107.9 | 108.4 | 108.1 | 107.1 |
| 2005                                          | 105.8                            | 105.4                  | 105.6                    | 105.8                   | 105.9 | 105.2 | 105.2 | 105.3 | 104.5 | 104.0 | 103.2 | 103.2 |
| 2006                                          | 103.1                            | 103.0                  | 102.5                    | 101.9                   | 102.4 | 103.5 | 103.6 | 103.4 | 103.5 | 102.9 | 102.8 | 103.1 |
| 2007                                          | 103.3                            | 102.6                  | 102.7                    | 102.9                   | 102.8 | 102.5 | 102.4 | 102.6 | 102.7 | 103.2 | 104.6 | 105.4 |
| 2008                                          | 106.1                            | 106.6                  | 108.0                    | 108.1                   | 108.2 | 108.8 | 110.0 | 110.1 | 109.1 | 106.6 | 102.0 | 98.9  |
| 2009                                          | 96.7                             | 95.5                   | 94.0                     | 93.4                    | 92.8  | 92.2  | 91.8  | 92.1  | 93.0  | 94.2  | 97.9  | 101.7 |
| 2010                                          | 104.3                            | 105.4                  | 105.9                    | 106.8                   | 107.1 | 106.4 | 104.8 | 104.3 | 104.3 | 105.0 | 106.1 | 105.9 |
| 2011                                          | 106.6                            | 107.2                  | 107.3                    | 106.8                   | 106.8 | 107.1 | 107.5 | 107.3 | 106.5 | 105.0 | 102.7 | 101.7 |
| 2012                                          | 100.7                            | 100.0                  | 99.7                     | 99.3                    | 98.6  | 97.9  | 97.1  | 96.5  | 96.4  | 97.2  | 97.8  | 98.1  |
| 2013                                          | 98.4                             | 98.4                   | 98.1                     | 97.4                    | 97.1  | 97.3  | 97.7  | 98.4  | 98.7  | 98.5  | 98.6  | 98.6  |
| 2014                                          | 98.4                             | 98.0                   | 97.7                     | 98.0                    | 98.6  | 98.9  | 99.1  | 98.8  | 98.2  | 97.8  | 97.3  | 96.7  |
| 2015                                          | 95.7                             | 95.2                   | 95.4                     | 95.4                    | 95.4  | 95.2  | 94.6  | 94.1  | 94.1  |       |       |       |
|                                               | Change From<br>Previous<br>Month | %<br>Change<br>1 Month | Change<br>From<br>1 Year | %<br>Change<br>12 Month |       |       |       |       |       |       |       |       |
|                                               | 0.00                             | 0.00%                  | (4.10)                   | -4.18%                  |       |       |       |       |       |       |       |       |

| Producer Price Index (China PPI)--Year-on-Year Changes |                                  |                          |        |        |        |        |        |        |        |        |        |        |
|--------------------------------------------------------|----------------------------------|--------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Month<br>Year                                          | J                                | F                        | M      | A      | M      | J      | J      | A      | S      | O      | N      | D      |
| 1993                                                   | 17.90%                           | 18.20%                   | 21.30% | 22.30% | 26.00% | 25.30% | 25.70% | 25.90% | 24.60% | 24.10% | 22.50% | 22.00% |
| 1994                                                   | 18.60%                           | 16.50%                   | 17.90% | 19.60% | 20.20% | 19.10% | 20.10% | 18.10% | 18.50% | 18.20% | 19.90% | 19.90% |
| 1995                                                   | 20.70%                           | 20.20%                   | 19.50% | 17.10% | 13.90% | 13.80% | 13.50% | 12.90% | 12.90% | 12.50% | 11.10% | 8.80%  |
| 1996                                                   | 8.40%                            | 7.10%                    | 4.30%  | 3.00%  | 2.70%  | 2.30%  | 1.70%  | 1.50%  | 0.80%  | 0.30%  | 0.00%  | 0.40%  |
| 1997                                                   | 0.10%                            | 0.40%                    | 0.50%  | 0.10%  | 0.10%  | -0.40% | -0.60% | -0.90% | -0.90% | -0.90% | -0.60% | -0.90% |
| 1998                                                   | -1.30%                           | -2.60%                   | -3.20% | -3.70% | -4.50% | -4.90% | -5.00% | -5.50% | -4.20% | -5.70% | -5.40% | -3.80% |
| 1999                                                   | -4.90%                           | -4.90%                   | -4.60% | -3.90% | -3.40% | -3.60% | -2.50% | -2.30% | -2.10% | -0.70% | -1.10% | -0.80% |
| 2000                                                   | 0.00%                            | 1.00%                    | 1.90%  | 2.60%  | 2.50%  | 2.90%  | 4.50%  | 3.90%  | 3.70%  | 3.60%  | 3.50%  | 2.80%  |
| 2001                                                   | 1.40%                            | 0.90%                    | 0.20%  | -0.10% | -0.20% | -0.60% | -1.30% | -2.00% | -2.90% | -3.10% | -3.70% | -4.00% |
| 2002                                                   | -4.00%                           | -4.20%                   | -4.00% | -3.10% | -2.60% | -2.50% | -2.30% | -1.70% | -1.40% | -1.10% | -0.40% | 0.40%  |
| 2003                                                   | 2.40%                            | 3.90%                    | 4.60%  | 3.60%  | 2.00%  | 1.30%  | 1.40%  | 1.40%  | 1.20%  | 1.90%  | 3.00%  | 3.00%  |
| 2004                                                   | 3.50%                            | 3.50%                    | 4.00%  | 5.00%  | 5.70%  | 6.40%  | 6.40%  | 6.80%  | 7.90%  | 8.40%  | 8.10%  | 7.10%  |
| 2005                                                   | 5.80%                            | 5.40%                    | 5.60%  | 5.80%  | 5.90%  | 5.20%  | 5.20%  | 5.30%  | 4.50%  | 4.00%  | 3.20%  | 3.20%  |
| 2006                                                   | 3.10%                            | 3.00%                    | 2.50%  | 1.90%  | 2.40%  | 3.50%  | 3.60%  | 3.40%  | 3.50%  | 2.90%  | 2.80%  | 3.10%  |
| 2007                                                   | 3.30%                            | 2.60%                    | 2.70%  | 2.90%  | 2.80%  | 2.50%  | 2.40%  | 2.60%  | 2.70%  | 3.20%  | 4.60%  | 5.40%  |
| 2008                                                   | 6.10%                            | 6.60%                    | 8.00%  | 8.10%  | 8.20%  | 8.80%  | 10.00% | 10.10% | 9.10%  | 6.60%  | 2.00%  | -1.10% |
| 2009                                                   | -3.30%                           | -4.50%                   | -6.00% | -6.60% | -7.20% | -7.80% | -8.20% | -7.90% | -7.00% | -5.80% | -2.10% | 1.70%  |
| 2010                                                   | 4.30%                            | 5.40%                    | 5.90%  | 6.80%  | 7.10%  | 6.40%  | 4.80%  | 4.30%  | 4.30%  | 5.00%  | 6.10%  | 5.90%  |
| 2011                                                   | 6.60%                            | 7.20%                    | 7.30%  | 6.80%  | 6.80%  | 7.10%  | 7.50%  | 7.30%  | 6.50%  | 5.00%  | 2.70%  | 1.70%  |
| 2012                                                   | 0.70%                            | 0.00%                    | -0.30% | -0.70% | -1.40% | -2.10% | -2.90% | -3.50% | -3.60% | -2.80% | -2.20% | -1.90% |
| 2013                                                   | -1.60%                           | -1.60%                   | -1.90% | -2.60% | -2.90% | -2.70% | -2.30% | -1.60% | -1.30% | -1.50% | -1.40% | -1.40% |
| 2014                                                   | -1.64%                           | -2.02%                   | -2.30% | -2.00% | -1.45% | -1.11% | -0.87% | -1.20% | -1.80% | -2.24% | -2.69% | -3.32% |
| 2015                                                   | -4.32%                           | -4.80%                   | -4.56% | -4.57% | -4.61% | -4.81% | -5.37% | -5.92% | -5.95% |        |        |        |
|                                                        | Change From<br>Previous<br>Month | Change<br>From<br>1 Year |        |        |        |        |        |        |        |        |        |        |
|                                                        | (0.00)                           | (0.04)                   |        |        |        |        |        |        |        |        |        |        |

| China Consumer Price Index (China CPI) |                                  |                        |                          |                         |       |       |       |       |       |       |       |       |
|----------------------------------------|----------------------------------|------------------------|--------------------------|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month<br>Year                          | J                                | F                      | M                        | A                       | M     | J     | J     | A     | S     | O     | N     | D     |
| 2008                                   | 107.1                            | 108.7                  | 108.3                    | 108.5                   | 107.7 | 107.1 | 106.3 | 104.9 | 104.6 | 104.0 | 102.4 | 101.2 |
| 2009                                   | 101.0                            | 98.4                   | 98.8                     | 98.5                    | 98.6  | 98.3  | 98.2  | 98.8  | 99.2  | 99.5  | 100.6 | 101.9 |
| 2010                                   | 101.5                            | 102.7                  | 102.4                    | 102.8                   | 103.1 | 102.9 | 103.3 | 103.5 | 103.6 | 104.4 | 105.1 | 104.6 |
| 2011                                   | 104.9                            | 104.9                  | 105.4                    | 105.3                   | 105.5 | 106.4 | 106.5 | 106.2 | 106.1 | 105.5 | 104.2 | 104.1 |
| 2012                                   | 104.5                            | 103.2                  | 103.6                    | 103.4                   | 103.0 | 102.2 | 101.8 | 102.0 | 101.9 | 101.7 | 102.0 | 102.5 |
| 2013                                   | 102.0                            | 103.2                  | 102.1                    | 102.4                   | 102.1 | 102.7 | 102.7 | 102.6 | 103.1 | 103.2 | 103.0 | 102.5 |
| 2014                                   | 102.5                            | 102.0                  | 102.4                    | 101.8                   | 102.5 | 102.3 | 102.3 | 102.0 | 101.6 | 101.6 | 101.4 | 101.5 |
| 2015                                   | 100.8                            | 101.4                  | 101.4                    | 101.5                   | 101.2 | 101.4 | 101.6 | 102.0 | 101.6 |       |       |       |
|                                        | Change From<br>Previous<br>Month | %<br>Change<br>1 Month | Change<br>From<br>1 Year | %<br>Change<br>12 Month |       |       |       |       |       |       |       |       |
|                                        | (0.40)                           | -0.39%                 | 0.00                     | 0.00%                   |       |       |       |       |       |       |       |       |

Source:

<http://app.finance.ifeng.com/data/mac/gvpcc.php>  
<http://data.eastmoney.com/cjsj/productpricesindex.aspx?p=1>  
<http://value500.com/PPI.asp>